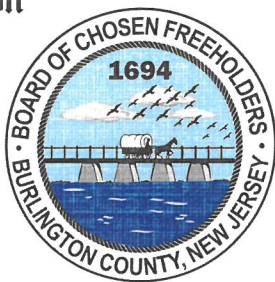


Board of Chosen Freeholders County of Burlington

Freeholders

Felicia Hopson, Director
Tom Pullion, Deputy Director
Linda Hynes
Daniel O'Connell
Balvir Singh

P.O. Box 6000
Mt. Holly, NJ 08060-6000
(609) 265-5020 • Fax (609) 702-7000
www.co.burlington.nj.us



Burlington County Bridge Commission

Commissioners

Chairman Troy E. Singleton
Vice-Chairman Matthew J. Riggins
John B. Comegno II



1300 Route 73 North • P.O. Box 6
Palmyra, NJ 08065-1090
(856) 829-1900 • Fax (856) 829-5205
www.bcbridges.org

BURLINGTON COUNTY ROUTE 130 DELAWARE RIVER CORRIDOR ECONOMIC DEVELOPMENT FUND REVOLVING LOAN PROGRAM

Thank you for requesting an application for a Burlington County Route 130/Delaware River Corridor loan. The Burlington County Route 130/Delaware River Corridor Economic Development Fund Revolving Loan Program is for businesses/business owners located in Burlington County, along the Route 130 Corridor.

- Please review the documentation required and complete the loan application in its entirety.
- Once completed, return the loan application along with the required documentation to:

Mark Remsa, Director
Economic Development & Regional Planning,
Burlington County Bridge Commission
1900 Briggs Road
Mount Laurel, New Jersey 08054

- If your loan application is approved, a non-refundable application fee will be required, including the cost of loan review by a financial consultant, based on the application fees scheduled enclosed (**Refer to Exhibit C**). At that time, a check will be required payable to "Burlington County Bridge Commission" and returned with a signed Commitment Letter for permanent financing.
- The Burlington County Board of Chosen Freeholders may, at their discretion, waive the fee or a portion of the fee.
- Should you have any questions, please contact the Department of Economic Development and Regional Planning office at 609-265-5055.
- Please visit our web site at www.bcbridges.org.

LOAN PACKAGE REQUIREMENTS

Submit the following items for loan consideration:

1. Completed, signed and dated *loan application*. **Attached Exhibit A**
(All business principals and guarantors are required to sign and date the application and complete all sections as applicable)
2. Copy of a *resume* for all business owners/principals.
3. Three years of *personal financial statements* for all business principals.
4. Three years of *business financial statements* prepared by accountant, including a balance sheet and statement of income.
5. Three years of signed *business* federal and state *income tax returns*.
6. Three years of signed *personal* federal and state *income tax returns* for all business principals.
7. *Schedule of debt* for the business and business principals to include to whom payable, amount of debt, monthly payment, maturity date, and loan status (current or delinquent).
8. Pro Forma *cash-flow projections* for the term of the loan.
9. Copy of business project related cost, if applicable. Example: vendor estimates, vendor quotes, and/or billing invoices for equipment or other items to be purchased with loan funds, etc.
10. Copy of business franchise, *if applicable*.
11. Copy of corporation, partnership, or LLC papers filed with the State of New Jersey.
 - A) ***If corporation***, provide the following:
 - a.1) Corporate resolution authorizing submission of the application and its execution by a corporate officer or the corporation's attorney.
 - a.2) Copy of corporate charter and a copy of the corporate bylaws
 - a.3) Provide the name of the President, Chief Executive Officer and Secretary.
 - B) ***If Partnership***, provide a copy of the partnership agreement.
 - C) ***If Limited Liability Company***, provide a copy of the management agreement.
12. State of New Jersey ***Business Registration Certificate*** obtain from the State of New Jersey Division of Revenue at www.nj.gov/njbgs or phone 609-292-1730.
13. Copy of any/all personal loan agreements, as unrecorded debt, that are not reflected in a recorded document for all business owners.

14. COLLATERAL – If residential or commercial real estate will be utilized to collateralize the loan, provide the following:

- a) Copy of *title insurance* policy
- b) Copy of a **survey**, if available
- c) Current *appraisal* or current market analysis establishing the current market value of the real estate
- d) For each tax map parcel that applicant proposes to serve as collateral for repayment of the loan, provide the following:
 - d.1) Name and address of ALL persons who have an ownership interest in all or any part of the property.
 - d.2) Name and address of ALL persons who reside on the property and their interests, if any, to the applicant(s).
 - d.3) Is the property under agreement of sale or does any person have an option to purchase?

Note: A signed statement by the Applicant(s) is acceptable.

- If Commercial property:

- a) Has a phase 1 environmental assessment been done for any portion or all of the Property? *Note: A signed statement by the Applicant(s) is acceptable. Copy of report is needed.*

15. Completed, signed, and dated copy of Credit Check Release form.

Attached Exhibit B

16. Completed, signed, and dated copy of Environmental Questionnaire.

Attached Exhibit D

Note: Additional information may be required upon request.

PROGRAM GUIDELINES

Loans Requires Bank/Lending Institution Participation

The Burlington County Route 130/Delaware River Corridor Economic Development Fund Revolving Loan Program is competitive. Loan requests that comply with all criteria, as outlined by Burlington County, will be considered a priority loan request. Applications will be reviewed by a five member designated Loan Review Committee consisting of the Freeholder Director or his/her designee; the Director of Economic Development; the County Solicitor; the County Treasurer; and one citizen-at-large appointed by the Burlington County Board of Chosen Freeholders. A financial consultant will be engaged to assist the committee. All Loan Review Committee recommendations for granting funding will be subject to final approval by the Burlington County Board of Chosen Freeholders.

Two types of loans offered:

- 1) **Acquisitions of and Improvements/Renovations to land, building, and associated infrastructure...** This loan type provides funds for projects that involve acquisition of and improvements and/or renovations to land, building, and associated infrastructure.

If construction is part of the project, Burlington County will provide periodic payments through a draw system, based on the construction progress and/or invoices. Earned interest on the funds/payments is not permitted.

Borrowers shall be required to provide information on the physical building/ facilities to be constructed or restored. In addition, the number, types, and salary range of jobs-to-be-created and/or retained is required.

- 2) **Discretionary Economic Development ...** This loan type provides funds for working capital and fixed assets excluding physical improvements to building and site.

For loan consideration, the project must meet two or more of the following criteria items:

- 1) the project will support or enhance the existing economic base of the region in which it is located, including improvements to the region's infrastructure;
- 2) the project will result in the rehabilitation or expansion of existing facilities in the region in which it is located;
- 3) the project will result in the creation or retention of jobs in the region in which it is located; and/or
- 4) the project will foster the development of business or commercial ventures promoting long-term economic growth in the region in which it is located.

ACQUISITIONS OF AND IMPROVEMENTS/RENOVATIONS TO LAND, BUILDING, AND ASSOCIATED INFRASTRUCTURE:

- Loan Amount:** Minimum loan amount = \$125,000.00
Maximum loan amount = \$2,000,000.00 (based on the amount available for lending at the time the application is submitted for loan consideration)
Up to 25% of the total project cost not to exceed \$2,000,000.00
- Length of Term:** Maximum term is 10 years not to exceed term of other participating lender
- Collateral:** Burlington County will require collateral as needed.
Some examples:
Uniform Commercial Code lien for business assets
Personal and business property as Mortgagee
Assignment of Insurance
Assignment of Investment Portfolio
- Interest Rate:** Zero percent (0%) Interest Rate
- Participation:** Applicant must have a minimum of ten (10%) percent equity in the project.
- Bank/Lending Institution will review the loan application and determine the project cost to be financed and the terms.
- Burlington County will participate for a percentage, up-to-twenty-five percent (25%), of the total project cost not to exceed \$2,000,000.00. Burlington County will consider the bank/lending institution as the preferred lender. Loan approval is subject to review by the Burlington County Loan Review Committee and the Burlington County Board of Chosen Freeholders.
- Eligibility Criteria:** Within eighteen (18) months, all borrowers must create or retain jobs for low and moderate-income persons. The most recent low and moderate-income limits issued by the Federal Government will be used to certify the jobs.
- As a guide, the loan requires one full-time permanent job or two part-time permanent jobs of at least twenty-five (25) hours per week created for every \$35,000.00 funded and/or one full-time permanent position or two part-time permanent positions retained for every \$10,000.00 funded.

Note: Borrowers shall be considered in default if jobs are not created within eighteen (18) months from the receipt of loan funds/project completion.

Application Fee: A percentage (%) based on the approved loan amount that is due at the signing of the Commitment Letter accepting terms for permanent financing.

Refer to application fees scheduled.

Attached Exhibit C

Applicant's out-of-pocket Expenses:

Applicants shall be responsible for costs associated with the loan application, which may include, but are not limited to the following:

- * Title Search and Insurance
- * Credit Reports
- * Appraisals and Surveys (to determine collateral)
- * Environmental Studies
- * Insurance ...Hazard, Liability, and Flood Insurance

Note: At the time of loan closing, a paid-in-full one-year insurance policy will be required.

DISCRETIONARY ECONOMIC DEVELOPMENT

- Loan Amount:** Less than \$125,000.00
- Length of Term:** Maximum term is 10 years not to exceed term of other participating lender
- Collateral:** Burlington County will require collateral as needed.
Some examples:
Uniform Commercial Code lien for business assets
Personal and business property as Mortgagee
Assignment of Insurance
Assignment of Investment Portfolio
- Interest Rate:** Zero percent (0%) Interest Rate
- Participation:** Applicant must have a minimum of ten (10%) percent equity in the project.
- Bank/Lending Institution will review the loan application and determine the project cost to be financed and the terms.
- Burlington County will consider the bank/lending institution as the preferred lender. Loan approval is subject to review by the Burlington County Loan Review Committee and the Burlington County Board of Chosen Freeholders.
- Eligibility Criteria:** Within eighteen (18) months, all borrowers must create or retain jobs for low and moderate-income persons. The most recent low and moderate-income limits issued by the Federal Government will be used to certify the jobs.
- As a guide, the loan requires one full-time permanent job or two part-time permanent jobs of at least twenty-five (25) hours per week created for every \$35,000.00 funded and/or one full-time permanent position or two part-time permanent positions retained for every \$10,000.00 funded.
- Note: Borrowers shall be considered in default if jobs are not created within eighteen (18) months from the receipt of loan funds/project completion.*
- Application Fee:** A percentage (%) based on the approved loan amount that is due at the signing of the Commitment Letter accepting terms for permanent financing.
- Refer to application fees scheduled. **Attached Exhibit C**

Applicant's out-of-pocket Expenses:

Applicants shall be responsible for costs associated with the loan application, which may include, but are not limited to the following:

- * Title Search and Insurance
- * Credit Reports
- * Appraisals and Surveys (to determine collateral)
- * Environmental Studies
- * Insurance ...Hazard, Liability, and Flood Insurance

Note: At the time of loan closing, a paid-in-full one-year insurance policy will be required.

PROGRAM CRITERIA

The Burlington County Route 130 /Delaware River Corridor Economic Development Fund, Revolving Loan Program criteria are a decision-making guide for the Loan Review Committee and the Burlington County Board of Chosen Freeholders. The criteria illustrate factors to be considered by the Loan Review Committee and the Board of Chosen Freeholders for granting loan approval. The criteria provide a method to review and rate projects and its impact on the Route 130 Corridor.

The Loan Review Committee will be guided by the Route 130 Corridor Plan in conjunction with relevant criteria including, but not limited to:

- Job Creation/Retention ...
 - Agree to create or retain full-time permanent jobs for low and moderate-income persons or serve a low to moderate- income area
 - A. create one full-time permanent job or two part-time permanent jobs of at least twenty-five (25) hours per week for each \$35,000.00 funded
 - B. retain one full-time permanent position or two part-time permanent positions for each \$10,000.00 funded

Note: The Department of Economic Development and Regional Planning to determine low moderate-income area.

- Target Area (as identified and prioritized in the Route 130 Corridor Plan)
- Target Projects (as identified and prioritized in the Route 130 Corridor Plan)
- Location in Local Redevelopment Areas within the Route 130 Corridor
- Reuse of Abandoned or Vacant Facilities/Sites
- Rehabilitation or Expansion of Existing Facilities/Sites
- Targeted Businesses and Industries (priority given to goods producing and services producing, over retail)
- Training Programs for Employees
- Historic Preservation/Cultural Value
- Public Transport Availability/Accessibility
- Project's Contribution Toward Necessary Infrastructure Improvements within the Route 130 Corridor
- Payback Period (priority for prompt repayment)
- Need for Public Funding (probability of project being undertaken without the infusion of public capital is minimal or unlikely).

Exhibit A

**BURLINGTON COUNTY ROUTE 130/DELAWARE RIVER CORRIDOR
ECONOMIC DEVELOPMENT FUND
REVOLVING LOAN PROGRAM
LOAN APPLICATION**
(Return to address indicated on page 1)

The following information is required to process your loan request. Please complete the form in its entirety and write 'NONE' or 'NOT APPLICABLE' where appropriate. If you need additional space to respond to any question, please use a separate sheet of paper and attach to form. Return completed, signed, and dated application along with all required documentation.

Brief history and description of business:

Brief narrative detailing the reason for the loan, use of loan funds and expected benefits from the loan:

Requested Loan Amount: _____ **Length of Term:** _____

Loan Type: Acquisitions of and Improvements/Renovations to Land, Building and Associated Infrastructure _____ Discretionary Economic Development _____

A. Applicant Information:

Name of Principal: _____	Social Security #: _____	Phone #: _____
Home Street Address: _____		
City, State, and Zip Code: _____		
Education Level: _____	% of ownership: _____	Office held: _____ email: _____
Name of Spouse: _____	Social Security #: _____	
Name of Principal: _____	Social Security #: _____	Phone #: _____
Home Street Address: _____		
City, State, and Zip Code: _____		
Education Level: _____	% of ownership: _____	Office held: _____ email: _____
Name of Spouse: _____	Social Security #: _____	

Note: List 100% ownership including all officers, directors, and partners of the applicant.

B. General Information:**Page 2 Application**

Name of Business: _____ Contact: _____
Business Street Address: _____
City, State, Zip Code: _____ Phone #: _____ Website: _____
Business is: Corporation _____ Partnership _____ Sole Proprietorship _____ LLC _____ Other _____
Number of Years in Business: _____ Number of Years of Experience in Business _____
Current # of Jobs: _____ # Jobs-to-be-created: _____ # Jobs-to-be-retained: _____ Federal Tax ID: _____

C. Financial Information:

Name of bank/financial institution: _____
Bank Street Address: _____
City, State, Zip Code: _____
Type of Account: Personal _____ Checking _____ Savings _____ Other _____
Business _____ Checking _____ Savings _____ Other _____

Name of bank/financial institution: _____
Bank Street Address: _____
City, State, Zip Code: _____
Type of Account: Personal _____ Checking _____ Savings _____ Other _____
Business _____ Checking _____ Savings _____ Other _____

D. List of capital projects and/or items to be financed (entire project):

Project/Items:	Cost:
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total Cost of Project:	_____

E. Summary of 100% of Financing for the entire Project:

Source of Financing: Name, address, telephone number, contact person Ex: financial institution, loan officer, etc.	Amount of Financing \$	Percentage of Project %
Applicant's Equity (minimum 10% of project)	\$	%
Burlington County Route 130/Delaware River Corridor Revolving Loan Program (maximum 25% of total project permitted) Not applicable to Discretionary Loans.	\$	%
Other:	\$	%
Other:	\$	%
Totals	\$	100%

F. Employment Impact (permanent jobs):

Type of Employment:	Jobs-to-be-Created	Jobs-to-be-Retained
Professional, Managerial, Technical	_____	_____
Skilled/Semi Skilled	_____	_____
Unskilled	_____	_____
Total	_____	_____

Provide a brief description of specific titles and estimated annual wages.

Jobs Description:

G. Standard Industrial Classification Code and/or North American Industry Classification System Code, if known: _____

H. Stating the probability of the project being undertaken without the assistance of public capital, describe the need for public funding.

I. Miscellaneous/Other Information:

Do you owe any outstanding Municipal Taxes? YES ___ NO ___

If yes, please identify by checking the applicable taxes:

Real Estate Taxes: YES ___ NO ___ Water: YES ___ NO ___ Sewer: YES ___ NO ___

Within the past five (5) years, any ownership interest in a business entity? YES ___ NO ___

Are you currently a party in any litigation? YES ___ NO ___

If yes, describe the litigation and your interest in it. _____

Does any person hold a judgment against you? (A judgment is an order entered by a court.)

YES ___ NO ___ If yes, provide the following information:

Name and address of person holding the judgment _____

Date the judgment was entered: _____ Amount of judgment: _____

Provide a copy of any written order, judgment, resolution or agreement resulting from any concluded court or arbitration proceeding in which the applicant was a defendant or respondent.

Have you ever been involved in bankruptcy or insolvency proceedings? YES ___ NO ___

If so, please provide details and copy of discharge.

Page 5 Application

I (we) hereby certify that the information providing in this Application is true. I (we) covenant, promise and agree that if any facts, circumstances or conditions change that would make any of the answers to the questions or information provided in or with this application to not be true if made after this date, I (we) am/are obligated to immediately report the change to the County in writing. I (we) understand that if any false information has been provided in or with this application or if I (we) fail to correct any information or facts that change while this application is pending and the County determines to reject this application as a result thereof, I (we) shall be responsible to pay the County for the costs incurred by the County in processing this application including, but not limited to, the costs of title and credit searches and accountant review. In addition, the County may declare the applicant ineligible to file any new application for a loan with the County.

If the applicant is a partnership, all partners must sign below.

_____	_____	_____
Print Name	Signature of Applicant	Date
_____	_____	_____
Print Name	Signature of Applicant	Date

CREDIT CHECK RELEASE

Please review, complete, sign, and date this form.

If more than one Business Principal, all parties must complete the form.

Please copy the Credit Check Release form as needed.

Return completed form with your application and all documentation for loan consideration.

I hereby authorize The Department of Economic Development and Regional Planning to access my credit history and any other information relevant to my application for a Route 130/Delaware River Corridor business loan.

Signature of Applicant

Date

Print Name and Title

Social Security Number

Signature of Applicant

Date

Print Name and Title

Social Security Number

Federal ID Number

Exhibit C

**BURLINGTON COUNTY ROUTE 130
DELAWARE RIVER CORRIDOR
ECONOMIC DEVELOPMENT FUND
REVOLVING LOAN PROGRAM**

APPLICATION FEES SCHEDULED

The application fee is a percentage (%) of the approved loan amount, due at the signing of the Commitment Letter accepting terms and conditions for permanent financing. The following chart outlines the approved loan amount ranges and the associated percentages (%) that apply to each range.

If the approved loan amount falls within the loan amount range, the associated percentage (%) of the approved loan amount will equal the Application Fee.

<u>LOAN AMOUNT</u>	<u>PERCENTAGE (%)</u>
Up to \$250,000.00	1.00%
\$250,001.00 - \$500,000.00	0.50%
\$500,001.00 - \$1,000,000.00	0.25%
\$1,000,001.00 - \$2,000,000.00	0.125%

As an example:

Loan amount = \$125,000.00 @ 1% ...application fee = \$1,250.00

Loan amount = \$350,000.00 = \$250,000.00 @ 1% application fee = \$2,500.00
= \$100,000.00 @ 0.50% ...application fee = \$500.00
Total fee = \$3,000.00

ENVIRONMENTAL QUESTIONNAIRE

Applicant Name: _____

Business Property Address:

Present Zoning: _____ Standard Industrial Classification (SIC) Number/Code: _____

Please complete the following information to the best of your ability. If you are purchasing the property, you will need to consult with the present owner(s). Do not leave any item blank. Please write 'NOT APPLICABLE' where appropriate.

1. Names and dates of ownership to include present and previous owners:

<u>Names of Owners</u>	<u>Dates of Ownership</u>
	From: _____ To: _____

2. Past, present, and intended usage of property:

A. Past: _____
 Present: _____
 Intended: _____

B. Is the property now or at any time in the past been used for automotive repair or a dry-cleaning operation? ____ Yes ____ No

C. Is this site a corner lot, which was previously used as a gas station? ____ Yes ____ No

3. Are there any underground storage tanks located on the property? ____ Yes ____ No

If yes: How many? _____ Are they registered? ____ Yes ____ No

If yes, please provide copies of the registration certificates.

Where are they located? _____

What do they contain? _____

Have they ever been tested for leakage? ____ Yes ____ No

If yes, what were the results? _____

(Please provide copies of test results)

ENVIRONMENTAL QUESTIONNAIRE

Page 2

4. If applicable, what chemicals are used or were used in any manufacturing process?

5. What wastes are or were generated? _____

How were wastes disposed of? _____

6. Is asbestos present on the property? ☐ Yes ☐ No If yes, where and in what form?

7. A. Has the property been tested for radon? ☐ Yes ☐ No If yes, what were the results? _____

Please provide copies of test results.

B. Are you aware of any properties in the immediate neighborhood, which were tested for radon, and had a reading in excess of four (4) picocuries? ☐ Yes ☐ No

8. Are you aware of any contamination by polychlorinated biphenyls (PCB's)?
☐ Yes ☐ No

9. How far away is the nearest:

Waste disposal site/landfill? _____

Superfund site? _____

Gas station? _____

Industry-zoned land? _____

10. Is the property located adjacent to railroad tracks or underground pipelines? ☐ Yes ☐ No
If yes, please explain. _____

11. Is the site in close proximity to oil or gas production? ☐ Yes ☐ No

12. Are you aware of any evidence of spills or soil or groundwater contamination on the property? ☐ Yes ☐ No If yes, please explain. _____

13. Are any environmental permits required for the present or intended use of property, or were any required in the past? ☐ Yes ☐ No If yes, please explain. _____

ENVIRONMENTAL QUESTIONNAIRE

Page 3

14. Are you aware of any conditions or is the property presently cited for any violations of local, state or federal environmental or public health laws, or has any cleanup been performed? ____ Yes ____ No If yes, please explain. _____

15. Is the property currently the subject of environmental or public health litigation or administrative action from private citizens or public officials or agencies? ____ Yes ____ No If yes, please explain. _____

16. Has Phase 1 Environmental Audit ever been performed? ____ Yes ____ No
If yes, please explain. _____

Applicant acknowledges that Burlington County will rely on the information furnished in connection with its due diligence process to determine the level of environmental risk, whether studies and testing by an environmental engineering firm are required, and whether the loan will be approved.

Applicant certifies that the information provided is true and accurate to the best of Applicant's knowledge and belief, after inquiry and investigation.

Applicant's Name

Date

Signature of Applicant

BURLINGTON COUNTY USE ONLY

Date Received: _____

Reviewed by: _____

Date: _____

Phase 1 needed: ____ Yes ____ No

INDIVIDUAL FINANCIAL STATEMENT

Lender: _____

Applicant Name: _____ SSN/TIN: _____

Address: _____

Applicant is applying for this loan: ☐ Individually ☐ Jointly

Check ☐ If you are applying for individual credit in your own name and are relying on your own income or assets and not the income or assets of another person as the basis for repayment of the credit requested, complete all applicable sections.

Box ☐ If this is an application for joint credit with another person, complete applicant and co-applicant sections and indicate or provide explanation relating to any assets owned jointly or by a trust or liabilities owed with others. (Attach schedules and explanatory notes if necessary.)

We intend to apply for joint credit.

Applicant

Co-Applicant

☐ If you are applying for individual credit, but are relying on income from alimony, child support, or separate maintenance or on the income or assets of another person as the basis for repayment of the credit requested, complete all sections to the extent possible, providing information in the applicant section about the person on whose alimony, support, or maintenance payments or income or assets you are relying. (Attach schedules and explanatory notes if necessary.)

STATEMENT OF FINANCIAL CONDITION OF

AS OF

ASSETS		AMOUNT	LIABILITIES		AMOUNT
Cash	SCHEDULE A		Notes & Loans Payable [Other Than Real Estate]	SCHEDULE G	
	In This Institution			Notes Payable to Banks	
	Other Banks or Savings & Loans			Notes & Loans Payable (Other)	
Stocks & Bonds	SCHEDULE B		Insurance Loans	SCHEDULE C	
	Marketable Securities				
	Others				
Tax	Tax Refund Due		Taxes Owed		
Insurance	SCHEDULE C		Accounts & Bills Payable	SCHEDULE H	
	Cash Value			Bank Cards	
Accounts & Notes Receivable	SCHEDULE D			Open & Revolving Accounts	
				Other	
Real Estate	SCHEDULE E		Real Estate Notes & Contracts Payable	SCHEDULE E	
	Residence(s)			Residence(s)	
	Unimproved Land			Unimproved Land	
	Income Property(ies)			Income Property(ies)	
	Other			Other	
Other Assets	SCHEDULE F		Other Liabilities	SCHEDULE I	
	Other Assets & Personal Property				
TOTAL ASSETS		\$	TOTAL LIABILITIES		\$

RECAP OF INCOME AND EXPENSES

* See notice below before completing Other Income.

NET WORTH	(DIFFERENCE BETWEEN TOTAL ASSETS & TOTAL LIABILITIES)	\$
------------------	--	-----------

ANNUAL INCOME FOR YEAR:		ANNUAL EXPENSES FOR YEAR:		CONTINGENT LIABILITIES	
Salary or Wages		Property Tax & Assessments		As Endorser on Notes/Contracts	
Dividends or Interest		Fed. & State Income Tax		As Guarantor on Notes/Contracts	
Rentals (Gross Income)		Real Estate Loan Payments		For Taxes	
Business (Net Income)		Payments on Contracts / Notes		Other (Describe)	
Other Income (Describe) *		Estimated Living Expenses			
		Other:			
TOTAL INCOME	\$	TOTAL EXPENSES	\$	TOTAL	\$

* Alimony, child support or separate maintenance payment income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation

SCHEDULE A			CASH LOCATION AND STATUS OF BANK ACCOUNTS						
CKNG	CD	SVNG	Bank and Branch Where Carried	Balance	Interest Rate Paid to You?	Date CD Matures	Is this Account Pledged for a Loan?	Balance of Loan	Maturity Date of Loan
Total				\$	Total				\$

SCHEDULE B		STOCKS AND BONDS (Include Interests In Any Closely Held Business)						
Description	No. Shares	Registered in Name of	Source of Valuation	Date	Price Per Share	Total Value	Purchased on Margin or Pledged	
Total						\$		

SCHEDULE C		LIFE INSURANCE				
Insured	Primary Beneficiary	Face Amount	Actual Cash Value	Loans on Policy	Name of Company	Location of Office
Total		\$	\$	\$		

SCHEDULE D		ACCOUNTS AND NOTES RECEIVABLE				
Owner(s)	Due From	Address	Collateral	Maturity Date	How Payable	Balance Due
					\$ Per	
					\$ Per	
					\$ Per	
					\$ Per	
					\$ Per	
					\$ Per	
					\$ Per	
					\$ Per	
Total					\$	\$

SCHEDULE E		REAL ESTATE			
Description	Address/Location	Owner(s)	Date Acquired	Cost	
1					
2					
3					
4					
5					
6					
7					

SCHEDULE F		OTHER ASSETS AND PERSONAL PROPERTY						
Automobiles		Value	Rec. Vehicles and Boats		Value	Personal Property	Value	Totals
Yr.:	Make:		Yr.:	Make:	Ft.:		Furniture	
								Subtotal - Autos \$
Yr.:	Make:		Yr.:	Make:	Ft.:		Jewelry	
								Subtotal - R/V's \$
Yr.:	Make:		Yr.:	Make:	Ft.:		Equipment	
								Subtotal - Personal Property \$
Yr.:	Make:		Yr.:	Make:	Ft.:		Other:	
Subtotal Autos		\$	Subtotal R/V's			\$	Subtotal Personal Property	\$
							Total - All Other Assets	\$

SCHEDULE G		NOTES AND LOANS PAYABLE TO BANKS AND OTHERS				
Payable To	Address	Collateral	Persons Liabe	Maturity Date	How Payable	Balance Due
					\$ Per	
					\$ Per	
					\$ Per	
					\$ Per	
					\$ Per	
					\$ Per	
					\$ Per	
					\$ Per	
Totals					\$	\$

SCHEDULE H		ACCOUNTS AND BILLS PAYABLE (Including Bank Cards)		
Payable To	Account Number	Persons Liabe	How Payable	Balance Due
			\$ Per	
			\$ Per	
			\$ Per	
			\$ Per	
			\$ Per	
			\$ Per	
			\$ Per	
			\$ Per	
Totals			\$	\$

SCHEDULE I		OTHER LIABILITIES		
Payable To	Persons Liabe	Collateral	How Payable	Balance Due
			\$ Per	
			\$ Per	
			\$ Per	
			\$ Per	
			\$ Per	
			\$ Per	
			\$ Per	
			\$ Per	
Totals			\$	\$

SCHEDULE E		REAL ESTATE (continued)				
Mortgage or Lienholder		Annual Taxes	Monthly Income	Monthly Payments	Present Value	Balance Due
Total		\$	\$	\$	\$	\$

If applicant resides in a community property state, please complete the following concerning marital status:

Applicant is: ☐ Married ☐ Separated ☐ Unmarried (Includes single, divorced and widowed)

Co-Applicant, if any, is: ☐ Married ☐ Separated ☐ Unmarried (Includes single, divorced and widowed)

APPLICANT INFORMATION

Social Security No.	Driver's License No.	Home Phone		Business Phone
Date of Birth (MM/DD/YYYY)	Name of Employer	Occupation	No. of Years	Salary \$ _____ per
Amount of alimony, child support and separate maintenance payment income. \$ NOTE: Alimony, child support or separate maintenance payment income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation.				
Name and address of payor of any alimony, child support or separate maintenance payment income disclosed above as a source of repayment.				
Alimony child support, separate maintenance received under <input type="checkbox"/> court order <input type="checkbox"/> written agreement <input type="checkbox"/> oral				
Income (salary, pension, social security, dividends, interest, etc.) Source: \$ _____ per month				
Have you ever borrowed from any other branch of this institution? Name: _____ Location: _____ Date: _____				
Number of Dependents _____ Ages _____				
Have you established a trust? <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Revocable <input type="checkbox"/> Irrevocable Name(s) of trustee(s): _____				
Have you made a will? <input type="checkbox"/> Yes <input type="checkbox"/> No Name of personal representative _____				
Have you guaranteed or endorsed the notes of any other person? <input type="checkbox"/> Yes <input type="checkbox"/> No Do you have any other contingent liabilities? _____				
Are there any outstanding judgments against you? <input type="checkbox"/> Yes <input type="checkbox"/> No Have you been declared bankrupt within the last 7 years? <input type="checkbox"/> Yes <input type="checkbox"/> No				
Names of References		Addresses		

CO-APPLICANT INFORMATION

Co-Applicant's Full Name		Addresses		
Social Security No.	Driver's License No.	Home Phone		Business Phone
Date of Birth (MM/DD/YYYY)	Name of Employer	Occupation	No. of Years	Salary \$ _____ per
Amount of alimony, child support and separate maintenance payment income. \$ NOTE: Alimony, child support or separate maintenance payment income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation.				
Name and address of payor of any alimony, child support or separate maintenance payment income disclosed above as a source of repayment.				
Alimony, child support, separate maintenance received under <input type="checkbox"/> court order <input type="checkbox"/> written agreement <input type="checkbox"/> oral				
Income (salary, pension, social security, dividends, interest, etc.) Source: \$ _____ per month				
Have you ever borrowed from any other branch of this institution? Name: _____ Location: _____ Date: _____				
Number of Dependents (not listed by applicant) _____ Ages _____				
Have you established a trust? <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Revocable <input type="checkbox"/> Irrevocable Name(s) of trustee(s): _____				
Have you made a will? <input type="checkbox"/> Yes <input type="checkbox"/> No Name of personal representative _____				
Have you guaranteed or endorsed the notes of any other person? <input type="checkbox"/> Yes <input type="checkbox"/> No Do you have any other contingent liabilities? _____				
Are there any outstanding judgments against you? <input type="checkbox"/> Yes <input type="checkbox"/> No Have you been declared bankrupt within the last 7 years? <input type="checkbox"/> Yes <input type="checkbox"/> No				
Names of References		Addresses		

APPLICANT'S SIGNATURE(S).

I (we) hereby affirm that the foregoing information contained in this financial statement is presented for the purpose of obtaining credit as of the date indicated and is true, complete and correct. I understand Lender is relying on this statement of my financial condition in making loan(s) to me. Lender is authorized to make any investigation of my credit or employment status either directly or through any agency employed by Lender for that purpose. I agree to inform Lender immediately of any matter which will cause any significant change in my/our financial condition. I understand that Lender will retain this financial statement whether or not credit is granted.

SIGNATURES

Applicant's Signature _____ Date _____ Co-Applicant's/ Joint Credit Signature _____ Date _____

CONSENT. The lender may be relying on: 1) income from an individual who is not an applicant for the consumer loan, or 2) an individual co-borrower, owner, partner, officer or guarantor, for the business loan. Because of your relationship to the loan applicant or your role in the accommodation for the loan, your personal creditworthiness is a factor in the evaluation of the application or accommodation for the loan. By signing below, I authorize the financial institution to obtain a consumer credit report on me for that purpose to evaluate the loan application.

Date: _____ Signature _____ Social Security Number _____