

**BURLINGTON COUNTY, NEW JERSEY BUSINESS LOAN PROGRAMS  
BURLINGTON COUNTY BOARD OF CHOSEN FREEHOLDERS AND  
BURLINGTON COUNTY BRIDGE COMMISSION**

<b>Loan Program</b>	<b>Small Business Loan Fixed Asset Loan</b>	<b>Small Business Loan Direct Loan</b>
<b>Loan Type</b>	Gap Financing	Primary Loan
<b>Interest Rate</b>	75% of prime rate fixed at time of application	75% of prime rate fixed at time of application
<b>Application Fee</b>	\$200.00 with application; non-refundable	\$200.00 with application; non-refundable
<b>Loan Amount</b>	25% of project cost with maximum of \$200,000	Maximum \$50,000
<b>Purpose of Loan</b>	Fixed assets and working capital; to create and retain jobs; no construction	Fixed assets and working capital; to create and retain jobs; no construction
<b>Length of Term</b>	10-year maximum; participating bank to determine its term	10-year maximum
<b>Collateral</b>	Required; County subordination to participating bank; Lien on business real estate; UCC lien on business property; Corporate guaranty; Personal guaranty; lien on personal real estate when warranted	Required; Lien on business or personal real estate; UCC lien on business property; Corporate guaranty; Personal guaranty
<b>Borrower's Equity</b>	10% minimum	10% minimum
<b>Out-of-Pocket Expenses</b>	Title search, title insurance, appraisal, environmental study, land survey, etc.	Title search, title insurance, appraisal, environmental study, land survey, etc.
<b>Participating Bank</b>	Required	Not required
<b>Jobs-To-Be-Created and/or retained</b>	Required within 18 months - 1 new job/\$35,000 lent borrower; 1 retained job/\$10,000 lent; 2 part-time jobs =1 full-time job	Required within 18 months -1 new job/\$35,000 lent borrower; 1 retained job/\$10,000 lent; 2 part-time jobs =1 full-time job

**For further information and/or loan applications, please visit our web site:**

**<http://www.bcbridges.org/EconomicDevelopment/FinancialResourcesPrograms>**

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