

BURLINGTON COUNTY BRIDGE COMMISSION

MEETING MINUTES

February 13, 2018

Chairman Comegno called the meeting to order. The Compliance Statement was read by the Commission Secretary:

“This meeting is to be conducted in accordance with notice requirements of P.L. 1975, CH. 231. A ‘Notice of Meeting’ was posted in a public place on November 16, 2017 at the entrance to the Administration Building, Headquarters of this Commission, with copies of such notice being delivered to the Camden *Courier Post* and *Burlington County Times* for publication and posted on the Burlington County Bridge Commission Website.”

Commissioners Present: Chairman John B. Comegno II
Vice-Chairman James D. Fattorini
Commissioner Troy E. Singleton (via phone conference)

Others Present: John D. Jeffers, Executive Director
Christine J. Nociti, Chief Financial Officer
Kathleen M. Wiseman, Secretary/Office Mgr/Mgr of Records
Anthony T. Drollas Jr., Solicitor
Elizabeth Verna, Chief of Staff
Constance Borman, Human Resources Director
Patrick Reilly, Director of Public Safety and Security
John Moore, Director, Palmyra Cove Nature Park
James Fletcher, Director, Projects & Engineering
Stanley Ozalis, Manager, Technical Operations
Phillip Adams, Director, Burlington-Bristol Bridge & Tacony-Palmyra Bridge
Michael McCarron, Director of Tolls and Tower Operations
Ellen Brennan, Manager, HR/Health Benefits
Dave Leh, Accounting Manager
Michelle Chiemiego, Purchasing Agent
Jeffrey Kish, Assistant to Director, Tolls & Tower Operations
John Zarsky, Pennoni Engineering
Sascha Harding, Pennoni Engineering

Chairman Comegno led the flag salute followed by a moment of silence.

APPROVAL OF THE MINUTES

Commissioner Singleton moved to approve the minutes from the January 11, 2018 Commission Meeting. Vice-Chairman Fattorini seconded the motion. The motion passed unanimously.

ACCEPTANCE OF ECONOMIC DEVELOPMENT MINUTES

Vice-Chairman Fattorini moved to accept the minutes of the January 2018 Economic Development Meeting. Commissioner Singleton seconded the acceptance. Acceptance passed unanimously.

DISBURSEMENTS LIST

Commissioner Singleton moved to approve disbursements made from January 12, 2018 through February 13, 2018 as included in the list as presented. Vice-Chairman Fattorini seconded the motion. The motion passed with the following abstentions:

Commissioner Singleton abstained from Voucher Numbers 18-00687; 18-00688; 18-00220; 18-00240; 18-00221; 18-00546; 18-00556; 18-00685; and 18-00686.

EXECUTIVE DIRECTOR'S REPORT

Executive Director Jeffers asked the Commission to consider the following resolutions:

RESOLUTION NO. 2018-07

RESOLUTION AWARDING A CONTRACT FOR ELECTRICAL PARTS AND SUPPLIES TO FRANKLIN ELECTRIC CO.

WHEREAS, the Burlington County Bridge Commission ("Commission") requires an electrical supply house to provide various electrical parts and supplies to be used for maintenance on all bridges and facilities; and

WHEREAS, bids were solicited by the Purchasing Agent for a contract entitled "Electrical Parts & Supplies (BCBC-201803)" for the period March 1, 2018 to February 28, 2019 with an option of a one (1) year extension expiring on February 29, 2020 pursuant to N.J.S.A. 40A:11-16(6); and

WHEREAS, Commission staff received and reviewed one (1) bid, from Franklin Electric Co., ("Franklin"), and staff has determined that the bid amount is reasonable, and they recommended that the Commission award the contract to Franklin; and

WHEREAS, the maximum amount of this contract shall be One Hundred Thousand Dollars (\$100,000.00), and sufficient funds are available for payment for this commodity as evidenced by the Certificate of Availability of Funds, attached hereto:

NOW, THEREFORE, BE IT RESOLVED by the Commission as follows:

1. The Commission hereby awards a contract for electrical parts and supplies as set forth above to Franklin, and the Executive Director and the Secretary of the Commission are hereby authorized to execute a contract with Franklin.

2. The maximum amount of this contract shall not exceed One Hundred Thousand Dollars (\$100,000.00), and the contract shall extend for the period March 1, 2018 through February 28, 2019 with the option of one (1) year extension expiring February 29, 2020.

Vice-Chairman Fattorini moved to approve. Commissioner Singleton seconded the motion. The motion passed unanimously.

RESOLUTION NO. 2018-08

RESOLUTION AWARDING A CONTRACT FOR MAINTENANCE AND TOLL UNIFORMS TO SPECIALTY GRAPHICS, LLC.

WHEREAS, the Burlington County Bridge Commission ("Commission") requires a vendor to provide uniforms for its maintenance and toll department employees; and

WHEREAS, bids were solicited by the Purchasing Agent for a contract entitled "Maintenance and Toll Uniforms (BCBC-201804)" for the period March 1, 2018 to February 28, 2019 with an option of a one (1) year extension expiring on February 29, 2020 pursuant to N.J.S.A. 40A:11-16(6); and

WHEREAS, Commission staff reviewed the received bids, and staff prepared a recommendation that identifies the lowest responsive, responsible bidder based on line item grouping, resulting in two (2) awards from this solicitation in order for the Commission to receive the lowest price per line item group, which awards are contained in other resolutions for the Commission's consideration; and

WHEREAS, the Commission is satisfied that Specialty Graphics, LLC. ("Specialty Graphics") was the lowest of two (2) bidders for line items: A1, A2, A3, A4, B1, B2, B3, B4, B5, B6, C, D, E1, E2, E3, E4, E5, F1, F2, G1, G2, G3, H1, H2, H3 and I3 in the amount of Twenty-One Thousand, Four Hundred Fifty Dollars (\$21,450.00), and sufficient funds are available for payment for those items as evidenced by the Certificate of Availability of Funds, attached hereto.

NOW, THEREFORE, BE IT RESOLVED by the Burlington County Bridge Commission as follows:

1. The Commission hereby awards a contract for Maintenance and Toll Uniforms (BCBC-201804) to Specialty Graphics, and the Executive Director and the Secretary of the Commission are hereby authorized to execute a contract with Specialty Graphics.

2. The maximum amount of this contract shall not exceed Twenty-One Thousand, Four Hundred Fifty Dollars (\$21,450.00), and the contract shall extend for the period March 1, 2018 through February 28, 2019 with the Extension Option for the line items as identified above and provided in accordance with the awarded contract.

Commissioner Singleton moved to approve. Vice-Chairman Fattorini seconded the motion. The motion passed unanimously.

RESOLUTION NO. 2018-09

**RESOLUTION AWARDING A CONTRACT FOR MAINTENANCE
AND TOLL UNIFORMS TO GRAVES UNIFORMS, LLC.**

WHEREAS, the Burlington County Bridge Commission ("Commission") requires a vendor to provide uniforms for its maintenance and toll department employees; and

WHEREAS, bids were solicited by the Purchasing Agent for a contract entitled "Maintenance and Toll Uniforms (BCBC-201804)" for the period March 1, 2018 to February 28, 2019 with an option of a one (1) year extension expiring on February 29, 2020 pursuant to N.J.S.A. 40A:11-16(6); and

WHEREAS, Commission staff reviewed the received bids, and staff prepared a recommendation that identifies the lowest responsive, responsible bidder based on line item grouping, resulting in two (2) awards from this solicitation in order for the Commission to receive the lowest price per line item group, which awards are contained in other resolutions for the Commission's consideration; and

WHEREAS, the Commission is satisfied that Graves Uniforms, LLC ("Graves") was the lowest of two (2) bidders for line items: I1, I2, J, K, L, M, N, O, P, Q, R, S, T, U and V, in the amount of Thirty-Six Thousand, Three Hundred Twelve Dollars and Sixty-Five Cents (\$36,312.65), and sufficient funds are available for payment for those items as evidenced by the Certificate of Availability of Funds, attached hereto.

NOW, THEREFORE, BE IT RESOLVED by the Burlington County Bridge Commission as follows:

1. The Commission hereby awards a contract for Maintenance and Toll Uniforms (BCBC-201804) to Graves, and the Executive Director and the Secretary of the Commission are hereby authorized to execute a contract with Graves.

2. The maximum amount of this contract shall not exceed Thirty-Six Thousand, Three Hundred Twelve Dollars and Sixty-Five Cents (\$36,312.65), and the contract shall extend for the period March 1, 2018 through February 28, 2019 with the Extension Option for the line items as identified above and provided in accordance with the awarded contract.

Vice-Chairman Fattorini moved to approve. Commissioner Singleton seconded the motion. The motion passed unanimously.

RESOLUTION NO. 2018-10

RESOLUTION AMENDING THE CONTRACT WITH WSP, USA, INC. FOR THE TRAFFIC STUDY IN THE NORTHERN PART OF BURLINGTON COUNTY.

WHEREAS, the Burlington County Bridge Commission (“Commission”) has determined that it requires the services of an engineering/architectural firm in assisting the County’s Planning Department to perform an in-depth traffic review and analysis of the current and future commercial development in the northern part of Burlington County; and

WHEREAS, pursuant to Resolution No. 2017-117, the Commission entered into a contract with WSP, USA, Inc. (“WSP”) to provide those professional engineering services; and

WHEREAS, vehicle traffic along and adjacent to U.S. Route 130 in the vicinity of the New Jersey Turnpike at Exit 6A has experienced significant growth with the development warehouse facilities, especially “e-commerce” shipping facilities, and the increased vehicle traffic has generated significant passenger vehicle and truck traffic congestion; and

WHEREAS, the Commission, on behalf of Burlington County, is providing technical support to Burlington County’s efforts to effectively regulate that increased vehicular traffic, for the benefit of all Burlington County residents and for the preservation of the County’s road infrastructure; and

WHEREAS, the Commission’s efforts require the procurement of additional traffic engineering analyses, studies and results from WSP, and it therefore is necessary to increase the appropriation for the provision of such services by WSP by an additional Fifty Thousand Dollars (\$50,000.00).

NOW, THEREFORE, BE IT RESOLVED by the Burlington County Bridge Commission as follows:

1. The terms, conditions and duties outlined in Resolution No. 2017-117 appointing WSP are incorporated herein by reference, and for the reasons hereinabove expressed, an additional sum of Fifty Thousand Dollars (\$50,000.00) be and hereby is appropriated to pay the fees, expenses and costs pursuant to the existing contract between the Commission and WSP.

2. Sufficient funds are available for payment for those services as evidenced by the Certificate of Availability of Funds, attached hereto.

Commissioner Singleton moved to approve. Vice-Chairman Fattorini seconded the motion. The motion passed unanimously.

RESOLUTION NO. 2018-11

**RESOLUTION AUTHORIZING GROUP AFFIDAVIT TO
LOCAL FINANCE BOARD.**

WHEREAS, pursuant to the Local Authorities Fiscal Control Law, P.L. 1983, ch. 313 approved August 26, 1982, as amended (N.J.S.A. 40A:5A-1, *et seq.*) ("Act"), the Burlington County Bridge Commission ("Commission") submitted to the Local Finance Board for review the proposed issuance by the commission of its Lease Revenue Bonds, Series 2018 and Lease Revenue Notes, Series 2019B (2015 County Leasing Program) ("Obligations"); and

WHEREAS, on January 10, 2018, the Local Finance Board issued positive findings regarding the proposed issuance of the commission's Lease Revenue Bonds, Series 2018 and Lease Revenue Notes, Series 2018B (2015 County Leasing Program) and such findings are good for a period of one year; and

WHEREAS, pursuant to the Act, each member of the Authority must personally review the findings and recommendations of the Local Finance Board within forty-five (45) days of receipt, and a majority of the full membership of the Authority must execute a group Affidavit to that effect.

NOW, THEREFORE, BE IT RESOLVED by the Burlington County Bridge Commission as follows:

1. The Secretary of the Authority shall obtain the signature of each member of this Authority on the group Affidavit attached hereto and incorporated herein by reference.
2. The Secretary of the Authority shall mail the duly signed group Affidavit to the Executive Secretary of the Local Finance Board, together with a certified copy of this Resolution.
3. This Resolution shall take effect immediately.

BURLINGTON COUNTY
BRIDGE COMMISSION

By: _____
John B. Comegno, II, Chairman

(SEAL)

Kathleen M. Wiseman, Secretary

**ON OCTOBER 14, 2015, MARCH 15, 2016, MARCH 17, 2017 AND
FEBRUARY 13, 2018.**

WHEREAS, the Burlington County Bridge Commission (“Commission”) has been duly created by resolution of the Board of Chosen Freeholders of the County of Burlington, New Jersey (“County”), duly adopted October 22, 1948, as a public body corporate and politic of the State of New Jersey (“State”) pursuant to and in accordance with the Self-Liquidating Bridges Act, constituting Chapter 17 of the Pamphlet Laws of 1934 of the State, and the acts amendatory thereof and supplemental thereto (“Act”); and

WHEREAS, the Commission is authorized by the Act to provide within the County public facilities for use by the State, the County or any municipality in the County, or any subdivisions, departments, agencies or instrumentalities of any of the foregoing for any of their respective governmental purposes; and

WHEREAS, the Commission has the authority to issue notes pursuant to a resolution of the Commission entitled “Resolution of the Burlington County Bridge Commission Authorizing the Issuance of Lease Revenue Bonds or Notes (Governmental Leasing Program), Series 2015”, duly adopted on March 10, 2015, as the same may be further amended and supplemented including by the 2015 Note Supplemental Resolution (as hereinafter defined) and this 2017B Note Supplemental Resolution (as hereinafter defined) (collectively, “Bond Resolution”); and

WHEREAS, the Bond Resolution authorized the Commission to issue not-to-exceed \$86,000,000 in Lease Revenue Bonds (“Bonds”) or Lease Revenue Notes (“Notes”) for the purpose of (i) temporarily or permanently financing, as the case may be, a portion of the costs the County’s 2013 and 2014 Capital Budgets consisting of the construction of various infrastructure improvements (collectively “Improvements”) and acquisition and installation of various items of capital equipment (collectively “Equipment” and together with the Improvements “2015 Capital Program”) to be leased by the commission to the County pursuant to (x) an Improvement Lease (as hereinafter defined) and (y) an Equipment Lease (as hereinafter defined) and (ii) paying costs and expenses associated with the issuance of said Bonds or Notes.

WHEREAS, on May 5, 2015, in accordance with the Act and the Bond Resolution, the Commission issued \$29,950,000 aggregate principal amount of its Lease Revenue Notes (Governmental Leasing Program), Series 2015 (“Series 2015 Notes”), for the purpose of financing the initial costs of the 2015 Capital Program; and

WHEREAS, in connection with the issuance of the Series 2015 Notes, the Commission and the County executed an Improvement Lease and Agreement, dated May 5, 2015 (“Improvement Lease”) and an Equipment Lease and Agreements, dated May 5, 2015 (“Equipment Lease” and together with the Improvement Lease “Leases”), each to finance a portion of the 2015 Capital Program, pursuant to which Leases the County agreed to make Rental Payments to the Commission to pay the principal of and interest

on the Lease Revenue Notes, including the Series 2015 Notes; and

WHEREAS, the Series 2015 Notes matured on February 1, 2016; and

WHEREAS, on November 17, 2015, in accordance with the Act and a Supplemental Resolution duly adopted on October 14, 2015 ("2015 Note Supplemental Resolution"), the Commission issued \$39,870,000 aggregate principal amount of its Lease Revenue Notes (Governmental Leasing Program), Series 2015B-2 ("Series 2015B-2 Notes"), for the purpose of currently refunding the Series 2015 Notes; (ii) financing an additional \$10,000,000 of costs of construction and/or acquisition of additional Improvements and Equipment set forth in the 2015 Capital Program; and (iii) paying the costs of issuance relating to the Series 2015B-2 Notes; and

WHEREAS, to fully secure the Series 2015B-2 Notes, the commission and the County executed a First Amendment to each of the Leases, each dated November 17, 2015 (collectively "First Amendments to Leases"), to provide for the payments of Rentals by the County in connection with the issuance of the Series 2015B-2 Notes; and

WHEREAS, the Series 2015B-2 Notes matured on May 17, 2016; and

WHEREAS, on April 27, 2016, the commission issued its \$49,870,000 Lease Revenue Notes ("Series 2016B Notes") to temporarily refinance a \$39,870,000 portion of the Series 2015B-2 Notes and to finance \$10,000,000 in costs of construction and/or acquisition of additional Improvements and Equipment set forth in the 2015 Capital Program; and

WHEREAS, to fully secure the Series 2016B Notes, on April 27, 2016, the Commission and the County executed a Second Amendment to each of the Leases to provide for the payments of Rentals by the County in connection with the issuance of the Series 2016B Notes; and

WHEREAS, the Series 2016B Notes mature on April 26, 2017; and

WHEREAS, on April 25, 2017, the Commission issued its \$49,870,000 Lease Revenue Notes ("Series 2016B Notes") to temporarily refinance a \$48,870,000 portion of the Series 2016B Notes and to finance \$2,500,000 in costs of construction and/or acquisition of additional Improvements and Equipment set forth in the 2015 Capital Program; and

WHEREAS, to fully secure the Series 2017B Notes, on April 27, 2016, the Commission and the County executed a Third Amendment to each of the Leases to provide for the payments of Rentals by the County in connection with the issuance of the Series 2017B Notes; and

WHEREAS, the Series 2017B Notes mature on April 24, 2018; and

WHEREAS, the Resolution, as amended and supplemented, authorizes the Commission to issue Lease Revenue Bonds or Notes and the County has requested that the Commission issue Lease Revenue Bonds to (i) permanently finance a \$30,000,000 portion of the Series 2017B Notes used to pay for the projects set forth on Schedule A hereto ("Permanent Financed Capital") and (ii) pay the costs of issuance relating to the Series 2018 Bonds (as hereinafter defined); and

WHEREAS, the Commission has determined pursuant to the terms and conditions set forth in the Resolution, as amended and supplemented by the 2015 Supplemental Resolution and this 2018 Supplemental Bond Resolution, to issue not to exceed \$33,000,000 in Lease Revenue Notes ("Series 2018B Notes") which will be used to refinance a \$22,370,000 portion of the 2017B Bonds, to fund an additional \$10,000,000 in costs of construction and/or acquisition of additional Improvements and Equipment set forth in the 2015 Capital Program and to pay for the costs of issuance of the Series 2018B Notes and at the same time to issue a series of Lease Revenue Bonds in the principal amount of not-to-exceed \$30,000,000 ("Series 2018 Bonds") which will be used to refinance a \$30,000,000 portion of the Series 2017B Notes; and

WHEREAS, the commission desires to authorize a Fourth Amendment and a Fifth Amendment to the Leases to provide for the payments of Rentals by the County in connection with the issuance of the Series 2018 Bonds and the Series 2018B Notes; and

WHEREAS, payment of the principal of and interest on the Series 2018B Notes will be payable from Rental Payments to be made by the County under the terms of the Leases, as further amended by the Fifth Amendments to the Leases.

NOW, THEREFORE, BE IT RESOLVED by the Burlington County Bridge Commission as follows:

ARTICLE I

DEFINITIONS AND INTERPRETATION

Section 101. Short Title. This supplemental resolution may hereinafter be cited by the Commission, and is hereinafter sometimes referred to, as "2018B Note Supplemental Resolution".

Section 102. Authorization for 2018B Note Supplemental Resolution. This 2018B Note Supplemental Resolution further supplements the Resolution, as amended and supplemented by the 2015 Supplemental Resolution, and is authorized by, and is adopted pursuant to, the provisions of the Act and Sections 1101 of the Resolution.

Section 103. Certain Definitions. Capitalized terms used but not specifically defined herein and in the recitals hereto shall, unless the context clearly requires otherwise, have the meanings that are ascribed to such terms in the Resolution.

ARTICLE II

AUTHORIZATION OF SERIES 2018B NOTES

Section 201. Authorization of Series 2018B Notes. Pursuant to and in accordance with the provisions of Section 201 of the Resolution, the Commission hereby authorizes the issuance of a series of Lease Revenue Notes, in an aggregate principal amount not-to-exceed \$25,000,000, in order to pay: (i) the costs of refinancing a \$25,000,000 portion of the Series 2015B-1 Notes and (ii) paying the costs of issuance relating to the Series 2018B Notes. The Series 2018B Notes shall be designated "Lease Revenue Notes (Governmental Leasing Program), Series 2016."

Section 202. Terms of Series 2018B Notes. (a) The Series 2018B Notes shall be dated their date of issuance, shall mature and shall bear interest at such rate of interest per annum as shall be determined by the Series Certificate delivered prior to the authentication and delivery upon original issuance of the Series 2018B Notes. The Series Certificate may contain such other terms and provisions with respect to the Series 2018B Notes that are not established by the terms of the Resolution or by the terms hereof and that are not inconsistent with the provisions thereof and hereof.

(b) The Series 2018B Notes shall be issued in fully registered form in the par amount of the Series 2018B Notes. Unless the Commission shall otherwise direct the Registrar, the Series 2018B Notes shall be lettered and numbered R-1 and/or such other letter or letters as determined by the Trustee prefixed to the number. Subject to the provisions of this 2018B Note Supplemental Resolution, the form of the Series 2018B Notes and the Trustee's certificate of authentication shall be substantially in the form set forth in Sections 1401 and 1402 of the Resolution.

(c) The Series 2018B Notes shall be dated, and shall bear interest from the dated date thereof as shall be established in the Series Certificate, except as otherwise provided in Section 301 of the Resolution. The Series 2018B Notes shall mature on the date and in the Principal Amount, and shall bear interest payable on the Note Payment Date at the rate per annum set forth in the Series Certificate relating thereto.

Section 203. Application of Proceeds of Series 2018B Notes. The proceeds from the sale of the Series 2018B Notes shall be applied by the Trustee, upon receipt, in the manner set forth in Section 201 hereof and as may be further set forth in the Series Certificate.

Section 204. Sale of Series 2018B Notes. (a) Pursuant to and in accordance with the terms of the Resolution, as further amended and supplemented by the 2015 Supplemental Resolution, the Commission hereby determines that the Authorized Commission Representatives are authorized to sell and to award the Series 2018B Notes on behalf of the Commission to the purchaser thereof, including the power to determine, among other things, (a) the amount of the Series 2018B Notes to be issued, in an amount

not-to-exceed the amount of the Series 2018B Notes that are authorized to be issued pursuant to the terms of Section 201 hereof, (b) the time and manner of sale of the Series 2018B Notes, (c) the maturity date of the Series 2018B Notes (subject to the limitations contained below and in Section 202 hereof) and the provisions pertaining to redemption, if any, of the Series 2018B Notes, (d) the rate of interest for the Series 2018B Notes, and (e) such other terms and conditions as may be necessary or related to the sale of the Series 2018B Notes, and the Authorized Commission Representatives are hereby authorized to determine the details of and execute a contract of purchase or other similar document, if any, in connection with the sale of the Series 2018B Notes (the "Purchase Contract"). The Authorized Commission Representatives are hereby authorized to award the Series 2018B Notes to the purchaser or purchasers thereof. Such award shall be evidenced by the execution of a Purchase Contract and a Series Certificate.

(b) The Purchase Contract, if any, and the Series Certificate shall determine the terms and conditions relating to the sale of the Series 2018B Notes, including the maturity date for the Series 2018B Notes, the rate of interest to be borne by the Series 2018B Notes and the Underwriter's discount, if any, that is payable to the Underwriter in connection with the sale of the Series 2018B Notes; provided, however, that without the further authorization of the Commission, the final maturity date for the Series 2018B Notes shall be not later than one year from the Date of Issue, the rate of interest (or the net interest rate in the event that the Series 2018B Notes are issued as fixed interest rate obligations) or the initial rate of interest (in the event the Series 2018B Notes bear interest at a variable rate of interest), as the case may be, to be borne by the Series 2018B Notes shall not exceed four percent (4.00%) per annum, and the Underwriter's discount for the Series 2018B Notes shall not exceed \$2.50 per \$1,000 principal amount of the Series 2018B Notes. The Purchase Contract and the Series Certificate shall contain such other terms and conditions as shall be deemed necessary in connection with the sale of the Series 2018B Notes.

(c) Any Authorized Commission Representative is also authorized to accept terms and conditions relating to the Series 2018B Notes required as a condition to the issuance thereof and to make such necessary changes in this 2018B Note Supplemental Resolution to reflect such terms and conditions as such Authorized Commission Representative deems necessary and appropriate with the advice of Bond Counsel and to set forth such provisions in the Series Certificate.

(d) The sale and award of the Series 2018B Notes by the Authorized Commission Representatives shall be evidenced by the execution of the Purchase Contract and the Series Certificate as of the date of the sale and award of the Series 2018B Notes, and the Series Certificate shall be presented to the members of the Commission at the next regular meeting of the Commission following such sale and award as evidence of the terms and details of the sale of the Series 2018B Notes.

(e) The Commission's Bond Counsel and Financial Advisor and the Underwriter are hereby authorized to prepare and distribute a Preliminary Official

Statement on behalf of the Commission in connection with the sale of the Series 2018B Notes. The form and content of such Preliminary Official Statement shall, prior to the distribution thereof, be approved by the Commission, or by any Authorized Commission Representative, as the case may be, acting on behalf of the Commission. Subsequent to obtaining such approval, the Preliminary Official Statement may be revised, if necessary, and may contain additional terms and information relating to the sale of the Series 2018B Notes, the Series 2018A Notes and the Series 2018 Bonds; provided, however, that the form and content of such revised Preliminary Official Statement shall have been previously approved by the Commission, or by any Authorized Commission Representative, as the case may be, acting on behalf of the Commission, prior to the distribution thereof.

(f) The Chairman or the Vice Chairman of the Commission is each hereby authorized to execute the final Official Statement and such officers, including the Chairman or the Vice Chairman, the Executive Director, the Secretary, the Treasurer and any other Authorized Commission Representative, shall execute any closing documents which are required to be executed in connection with the delivery of the Series 2018B Notes. Any actions which are not determined by this 2018B Note Supplemental Resolution or any other resolution of the Commission duly adopted prior to the authentication and delivery of the Series 2018B Notes shall be determined by an Authorized Commission Representative.

(g) The Chairman, Vice Chairman, Secretary and any other Authorized Commission Representative, be, and each of them hereby is, authorized and directed to execute and deliver any and all documents and instruments and to do and cause to be done any and all acts and things necessary or proper for carrying out the transactions contemplated by this 2018B Note Supplemental Resolution, the Leases (as further amended by the Fourth Amendments to the Leases), the Preliminary Official Statement, the Official Statement and the Purchase Contract and for the authorization, sale and issuance of the Series 2018B Notes. The execution by such Officers of any such documents with such changes, insertions or omissions as shall be approved by the Commission's Chairman or Vice Chairman in consultation with the Commission's Bond Counsel shall be conclusive evidence of the approval of such changes, insertions or omissions and no further ratification or other actions by the Commission members shall be required with respect thereto.

Section 205. Amendments to Leases. (a) The Fourth Amendments to Improvement Lease, substantially in the form set forth on the draft on file with the Commission's Executive Director and General Counsel, together with such changes as may be required for such amendment to be effective in the opinion of General Counsel, is hereby approved. An Authorized Commission Representative is hereby authorized to execute the same on behalf of the Commission and the Secretary is hereby directed to seal and attest this document. Upon due execution by the Commission and the County, Exhibit A and Exhibit B of the Improvement Lease Agreement are hereby deleted in their entirety and replaced by Exhibit A and Exhibit B attached to the Fourth Amendment to

Improvement Lease, and all references in the Improvement Lease Agreement to Exhibit A or Exhibit B shall be references to Exhibit A or Exhibit B, respectively, attached to the Fourth Amendment to Improvement Lease.

(b) The Fourth Amendment to Equipment Lease, substantially in the form set forth on the draft on file with the Commission's Executive Director and General Counsel, together with such changes as may be required for such amendment to be effective in the opinion of General Counsel, is hereby approved. An Authorized Commission Representative is hereby authorized to execute the same on behalf of the Commission and the Secretary is hereby directed to seal and attest this document. Upon due execution by the Commission and the County, Exhibit A of the Equipment Lease Agreement is hereby deleted in its entirety and replaced by Exhibit A attached to the Fourth Amendment to Equipment Lease, and all references in the Equipment Lease Agreement to Exhibit A shall be references to Exhibit A attached to the Fourth Amendment to Equipment Lease.

ARTICLE III

MISCELLANEOUS

Section 301. Supplemental Resolutions. Amendment of 2018B Note Supplemental Resolution. At any time or from time to time, a Supplemental Resolution of the Commission may be adopted for the purpose of further supplementing or amending the Resolution or amending or supplementing this 2018B Note Supplemental Resolution, in each case upon the terms and conditions set forth in Article XI of the Resolution. Notwithstanding the foregoing, the authorization of the issuance and sale of any of the Series 2018B Notes may be modified or rescinded at any time prior to the issuance or sale thereof by resolution duly adopted by the Commission.

Section 302. Severability of Invalid Provisions. If any one or more of the provisions, covenants or agreements in this 2018B Note Supplemental Resolution on the part of the Commission or any fiduciary to be performed should be contrary to law, then such provision or provisions, covenant or covenants, or agreement or agreements shall be deemed separable from the remaining provisions, covenants and agreements and shall in no way affect the validity of the other provisions of this 2018B Note Supplemental Resolution or of the Series 2018B Notes.

Section 303. Successors and Assigns. Whenever in this 2018B Note Supplemental Resolution the Commission is named or referred to, it shall, and shall be deemed to, include its successors and assigns, whether so expressed or not. All of the covenants, stipulations, obligations and agreements by or on behalf of, and other provisions for the benefit of, the Commission contained in this 2018B Note Supplemental Resolution shall bind and inure to the benefit of such successors and assigns and of any officer, board, commission, authority, agent or instrumentality to whom or to which there

shall be transferred by or in accordance with law any right, power or duty of the Commission or of its successors or assigns, the possession of which is necessary or appropriate in order to comply with any such covenants, stipulations, obligations, agreements or other provisions of this 2018B Note Supplemental Resolution.

Section 304. No Recourse on Series 2018B Notes. No recourse shall be had for the payment of the principal or redemption price of or interest on the Series 2018B Notes or for any claim based thereon or on the Resolution or this 2018B Note Supplemental Resolution against any member, commissioner or other officer of the Commission or any person executing the Series 2018B Notes. The Series 2018B Notes are not and shall not be in any way a debt or liability of the State or of any political subdivision thereof (other than the Commission, to the limited extent set forth in the Resolution and this 2018B Note Supplemental Resolution, and the County, to the extent set forth in the Leases (as further amended by the Fourth Amendments to the Leases)), and do not and shall not create or constitute any indebtedness, liability or obligation of the State or of any political subdivision thereof (other than the Commission, to the limited extent set forth in the Resolution and this 2018B Note Supplemental Resolution, and the County, to the extent set forth in the Leases (as further amended by the Fourth Amendment to the Lease Agreements)), either legal, moral or otherwise. The Commission has no taxing power.

Section 305. Incorporation of Resolution by Reference. All other provisions of the Resolution, as heretofore amended and supplemented, are incorporated by this reference, as if the same were set forth in full herein, and such provisions shall remain in full force and effect.

Section 306. 2018B Note Supplemental Resolution to Constitute a Contract; Governing Law. This 2018B Note Supplemental Resolution shall be deemed to be a contract made under the laws of the State, and for all purposes shall be construed in accordance with the laws of the State.

Section 307. Effective Date. In accordance with the terms of Section 1101 of the Resolution, this 2018B Note Supplemental Resolution shall be fully effective in accordance with its terms upon the filing with the Trustee of a copy of this 2018B Note Supplemental Resolution, certified by an Authorized Commission Representative.

RECORDED VOTE

<u>NAME</u>	<u>AYE</u>	<u>NO</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
John B. Comegno II	x			
James D. Fattorini	x			
Troy E. Singleton	x			

The foregoing is a true copy of a resolution adopted by the governing body of the Burlington County Bridge Commission on February 13, 2018.

Kathleen M. Wiseman, Secretary

02/13/2018

Date

[SEAL]

Commissioner Singleton moved to approve. Vice-Chairman Fattorini seconded the motion. The motion passed unanimously.

RESOLUTION NO. 2018-13

SUPPLEMENTAL RESOLUTION OF THE BURLINGTON COUNTY BRIDGE COMMISSION AUTHORIZING THE ISSUANCE OF LEASE RENEUE BONDS, SERIES 2018 AND SUPPLEMENTING THE COMMISSION'S RESOLUTION ENTITLED "RESOLUTION OF THE BURLINGTON COUNTY BRIDGE COMMISSION AUTHORIZING THE ISSUANCE OF LEASE REVENUE BONDS OR NOTES (GOVERNMENTAL LEASING PROGRAM), SERIES 2015, DULY ADOPTED ON MARCH 10, 2015, AS AMENDED AND SUPPLEMENTED ON OCTOBER 14, 2015, MARCH 15, 2016, MARCH 17, 2017 AND FEBRUARY 13, 2018.

WHEREAS, the Burlington County Bridge Commission ("Commission") has been duly created by resolution of the Board of Chosen Freeholders of the County of Burlington, New Jersey ("County"), duly adopted October 22, 1948, as a public body corporate and politic of the State of New Jersey ("State") pursuant to and in accordance with the Self-Liquidating Bridges Act, constituting Chapter 17 of the Pamphlet Laws of 1934 of the State, and the acts amendatory thereof and supplemental thereto ("Act"); and

WHEREAS, the Commission is authorized by the Act to provide within the County public facilities for use by the State, the County or any municipality in the County, or any subdivisions, departments, agencies or instrumentalities of any of the foregoing for any of their respective governmental purposes; and

WHEREAS, the Commission has the authority to issue notes pursuant to a resolution of the Commission entitled "Resolution of the Burlington County Bridge Commission Authorizing the Issuance of Lease Revenue Bonds or Notes (Governmental Leasing Program), Series 2015", duly adopted on March 10, 2015, as the same may be further amended and supplemented including by the 2015 Note Supplemental Resolution (as hereinafter defined) and this 2017B Note Supplemental Resolution (as hereinafter defined) (collectively, "Bond Resolution"); and

WHEREAS, the Bond Resolution authorized the Commission to issue not-to-exceed \$86,000,000 in Lease Revenue Bonds ("Bonds") or Lease Revenue Notes ("Notes") for the purpose of (i) temporarily or permanently financing, as the case may be,

a portion of the costs the County's 2013 and 2014 Capital Budgets consisting of the construction of various infrastructure improvements (collectively "Improvements") and acquisition and installation of various items of capital equipment (collectively "Equipment" and together with the Improvements "2015 Capital Program") to be leased by the commission to the County pursuant to (x) an Improvement Lease (as hereinafter defined) and (y) an Equipment Lease (as hereinafter defined) and (ii) paying costs and expenses associated with the issuance of said Bonds or Notes.

WHEREAS, on May 5, 2015, in accordance with the Act and the Bond Resolution, the Commission issued \$29,950,000 aggregate principal amount of its Lease Revenue Notes (Governmental Leasing Program), Series 2015 ("Series 2015 Notes"), for the purpose of financing the initial costs of the 2015 Capital Program; and

WHEREAS, in connection with the issuance of the Series 2015 Notes, the Commission and the County executed an Improvement Lease and Agreement, dated May 5, 2015 ("Improvement Lease") and an Equipment Lease and Agreements, dated May 5, 2015 ("Equipment Lease" and together with the Improvement Lease "Leases"), each to finance a portion of the 2015 Capital Program, pursuant to which Leases the County agreed to make Rental Payments to the Commission to pay the principal of and interest on the Lease Revenue Notes, including the Series 2015 Notes; and

WHEREAS, the Series 2015 Notes matured on February 1, 2016; and

WHEREAS, on November 17, 2015, in accordance with the Act and a Supplemental Resolution duly adopted on October 14, 2015 ("2015 Note Supplemental Resolution"), the Commission issued \$39,870,000 aggregate principal amount of its Lease Revenue Notes (Governmental Leasing Program), Series 2015B-2 ("Series 2015B-2 Notes"), for the purpose of currently refunding the Series 2015 Notes; (ii) financing an additional \$10,000,000 of costs of construction and/or acquisition of additional Improvements and Equipment set forth in the 2015 Capital Program; and (iii) paying the costs of issuance relating to the Series 2015B-2 Notes; and

WHEREAS, to fully secure the Series 2015B-2 Notes, the commission and the County executed a First Amendment to each of the Leases, each dated November 17, 2015 (collectively "First Amendments to Leases"), to provide for the payments of Rentals by the County in connection with the issuance of the Series 2015B-2 Notes; and

WHEREAS, the Series 2015B-2 Notes matured on May 17, 2016; and

WHEREAS, on April 27, 2016, the commission issued its \$49,870,000 Lease Revenue Notes ("Series 2016B Notes") to temporarily refinance a \$39,870,000 portion of the Series 2015B-2 Notes and to finance \$10,000,000 in costs of construction and/or acquisition of additional Improvements and Equipment set forth in the 2015 Capital Program; and

WHEREAS, to fully secure the Series 2016B Notes, on April 27, 2016, the Commission and the County executed a Second Amendment to each of the Leases to provide for the payments of Rentals by the County in connection with the issuance of the Series 2016B Notes; and

WHEREAS, the Series 2016B Notes mature on April 26, 2017; and

WHEREAS, on April 25, 2017, the Commission issued its \$49,870,000 Lease Revenue Notes ("Series 2016B Notes") to temporarily refinance a \$48,870,000 portion of the Series 2016B Notes and to finance \$2,500,000 in costs of construction and/or acquisition of additional Improvements and Equipment set forth in the 2015 Capital Program; and

WHEREAS, to fully secure the Series 2017B Notes, on April 27, 2016, the Commission and the County executed a Third Amendment to each of the Leases to provide for the payments of Rentals by the County in connection with the issuance of the Series 2017B Notes; and

WHEREAS, the Series 2017B Notes mature on April 24, 2018; and

WHEREAS, the Resolution, as amended and supplemented, authorizes the Commission to issue Lease Revenue Bonds or Notes and the County has requested that the Commission issue Lease Revenue Bonds to (i) permanently finance a \$30,000,000 portion of the Series 2017B Notes used to pay for the projects set forth on Schedule A hereto ("Permanent Financed Capital") and (ii) pay the costs of issuance relating to the Series 2018 Bonds (as hereinafter defined); and

WHEREAS, the Commission has determined pursuant to the terms and conditions set forth in the Resolution, as amended and supplemented by the 2015 Supplemental Resolution and this 2018 Supplemental Bond Resolution, to issue a series of Lease Revenue Bonds in the principal amount no-to-exceed \$30,000,000 ("Series 2018 Bonds") which will be used to refinance a \$30,000,000 portion of the series 2017B Notes and at the same time to issue not to exceed \$33,000,000 in Lease Revenue Notes ("Series 2018B Notes") to refinance the remaining outstanding portion of the 2017B Notes; and

WHEREAS, the Commission desires to authorize a Fourth Amendment and a Fifth Amendment to the Leases to provide for the payments of Rentals by the County in connection with the issuance of the Series 2018 Bonds and the Series 2018B Notes; and

WHEREAS, payment of the principal of and interest on the Series 2018 Bonds will be payable form Rental Payments to be made by the County under the terms of the Leases, as further amended by the Fourth Amendments to the Leases.

NOW, THEREFORE, BE IT RESOLVED by the Burlington County Bridge Commission as follows:

ARTICLE I DEFINITIONS AND INTERPRETATION

Section 101. Short Title. This supplemental resolution may hereinafter be cited by the Commission, and is hereinafter sometimes referred to, as "2018 Supplemental Bond Resolution".

Section 102. Authorization for 2018 Supplemental Bond Resolution. This 2018 Supplemental Bond Resolution further supplements the Resolution, as amended and supplemented, and is authorized by, and is adopted pursuant to, the provisions of the Act and Sections 1101 of the Resolution.

Section 103. Certain Definitions. Capitalized terms used but not specifically defined herein and in the recitals hereto shall, unless the context clearly requires otherwise, have the meanings that are ascribed to such terms in the Resolution.

ARTICLE II AUTHORIZATION OF SERIES 2018 BONDS

Section 201. Authorization of Series 2018 Bonds. Pursuant to and in accordance with the provisions of Section 201 of the Resolution, the Commission hereby authorizes the issuance of a series of Lease Revenue Bonds, in an aggregate principal amount not-to-exceed \$30,000,000, in order to: (i) refinance a \$30,000,000 portion of the Series 2017B Notes and (ii) pay the costs of issuance relating to the Series 2018 Bonds. The Series 2018 Bonds shall be designated "Lease Revenue Bonds (Governmental Leasing Program), Series 2018."

Section 202. Terms of Series 2018 Bonds. (a) The Series 2018 Bonds shall be dated their date of issuance, shall mature and shall bear interest at such rate or rates of interest per annum as shall be determined by the Series Certificate delivered prior to the authentication and delivery upon original issuance of the Series 2018 Bonds. The Series Certificate may contain such other terms and provisions with respect to the Series 2018 Bonds that are not established by the terms of the Resolution or by the terms hereof and that are not inconsistent with the provisions thereof and hereof.

(b) The Series 2018 Bonds shall be issued in fully registered form in Authorized Denominations. Unless the Commission shall otherwise direct the Registrar, the Series 2018 Bonds shall be lettered and numbered from one upward in order of maturities preceded by the letter "R" and/or such other letter or letters as determined by the Trustee prefixed to the number. Subject to the provisions of this 2018 Supplemental Bond Resolution, the form of the Series 2018 Bonds and the Trustee's certificate of authentication shall be substantially in the form set forth in Sections 1401 and 1402 of the Resolution.

(c) The Series 2018 Bonds shall be dated, and shall bear interest from the dated date thereof as shall be established in the Series Certificate, except as otherwise provided in Section 301 of the Resolution. The Series 2018 Bonds shall mature on the dates and in the respective Principal Amounts, and shall bear interest payable on the Interest Payment Dates at the rates per annum set forth in the Series Certificate relating thereto.

Section 203. Application of Proceeds of Series 2018 Bonds. The proceeds from the sale of the Series 2018 Bonds shall be applied by the Trustee, upon receipt, in the manner set forth in Section 201 hereof and as may be further set forth in the Series Certificate.

Section 204. Sale of Series 2018 Bonds. (a) Pursuant to and in accordance with the terms of the Resolution as further amended and supplemented by this 2018 Supplemental Bond Resolution, the Commission hereby determines that the Authorized Commission Representatives are authorized to sell and to award the Series 2018 Bonds on behalf of the Commission to the purchaser(s) thereof, including the power to determine, among other things, (a) the amount of the Series 2018 Bonds to be issued, in amounts not-to-exceed the amount of the Series 2018 Bonds that are authorized to be issued pursuant to the terms of Section 201 hereof, (b) the time and manner of sale of the Series 2018 Bonds, (c) the maturity dates of the Series 2018 Bonds (subject to the limitations contained below and in Section 202 hereof) and the provisions pertaining to redemption, if any, of the Series 2018 Bonds, (d) the rate or rates of interest for the Series 2018 Bonds, and (e) such other terms and conditions as may be necessary or related to the sale of the Series 2018 Bonds, and the Authorized Commission Representatives are hereby authorized to determine the details of and execute a contract of purchase or other similar document, if any, in connection with the sale of the Series 2018 Bonds (the "Purchase Contract"). The Authorized Commission Representatives are hereby authorized to award the Series 2018 Bonds to the purchaser or purchasers thereof. Such award shall be evidenced by the execution of the Purchase Contract and a Series Certificate.

(b) The Purchase Contract, if any, and the Series Certificate shall determine the terms and conditions relating to the sale of the Series 2018 Bonds, including the maturity dates for the Series 2018 Bonds, the rate or rates of interest to be borne by the Series 2018 Bonds and the Underwriter's discount, if any, that is payable to the Underwriter in connection with the sale of the Series 2018 Bonds; provided, however, that without the further authorization of the Commission, (i) the final maturity date for the Series 2018 Bonds shall be not later than December 31, 2035, (ii) the true interest cost of the Series 2018 Bonds shall not exceed six and twenty-five one hundredths percent (6.25%), (iii) the Underwriter's discount for the Series 2018 Bonds shall not exceed \$6 per \$1,000 principal amount thereof (exclusive of counsel fees and expenses) and (iv)

the Redemption Price of any Series 2018 Bond subject to redemption shall not be greater than one hundred two percent (102%) per annum of the principal amount of Series 2018 Bonds or a portion thereof to be redeemed, plus accrued interest to the date of redemption. The amount and due date of each Sinking Fund Installment, if any, for the Series 2018 Bonds shall be as set forth in the Series Certificate awarding such Series 2018 Bonds to the initial purchasers thereof. The Purchase Contract and the Series Certificate shall contain such other terms and conditions as shall be deemed necessary in connection with the sale of the Series 2018 Bonds.

(c) Any Authorized Commission Representative is also authorized to accept terms and conditions relating to the Series 2018 Bonds required as a condition to the issuance thereof and to make such necessary changes in this 2018 Supplemental Bond Resolution to reflect such terms and conditions as such Authorized Commission Representative deems necessary and appropriate with the advice of Bond Counsel and to set forth such provisions in the Series Certificate.

(d) The sale and award of the Series 2018 Bonds by the Authorized Commission Representatives shall be evidenced by the execution of the Purchase Contract and the Series Certificate as of the date of the sale and award of the Series 2018 Bonds, and the Series Certificate shall be presented to the members of the Commission at the next regular meeting of the Commission following such sale and award as evidence of the terms and details of the sale of the Series 2018 Bonds.

(e) The Commission's Bond Counsel and Financial Advisor and the Underwriter are hereby authorized to prepare and distribute a Preliminary Official Statement on behalf of the Commission in connection with the sale of the Series 2018 Bonds. The form and content of such Preliminary Official Statement shall, prior to the distribution thereof, be approved by the Commission, or by any Authorized Commission Representative, as the case may be, acting on behalf of the Commission. Subsequent to obtaining such approval, the Preliminary Official Statement may be revised, if necessary, and may contain additional terms and information relating to the sale of the Series 2018 Bonds, the Series 2018A Notes and the Series 2018B Notes; provided, however, that the form and content of such revised Preliminary Official Statement shall have been previously approved by the Commission, or by any Authorized Commission Representative, as the case may be, acting on behalf of the Commission, prior to the distribution thereof.

(f) The Chairman or the Vice Chairman of the Commission is each hereby authorized to execute the final Official Statement and such officers, including the Chairman or the Vice Chairman, the Executive Director, the Secretary, the Treasurer and any other Authorized Commission Representative, shall execute any closing documents which are required to be executed in connection with the delivery of the Series 2018 Bonds. Any actions which are not determined by this 2018 Supplemental Bond Resolution or any other resolution of the Commission duly adopted prior to the authentication and delivery of the Series 2018 Bonds shall be determined by an Authorized Commission

Representative.

(g) The Chairman, Vice Chairman, Secretary and any other Authorized Commission Representative, be, and each of them hereby is, authorized and directed to execute and deliver any and all documents and instruments and to do and cause to be done any and all acts and things necessary or proper for carrying out the transactions contemplated by this 2018 Supplemental Bond Resolution, the Leases (as further amended by the Third Amendments to the Leases), the Preliminary Official Statement, the Official Statement and the Purchase Contract and for the authorization, sale and issuance of the Series 2018 Bonds. The execution by such Officers of any such documents with such changes, insertions or omissions as shall be approved by the Commission's Chairman or Vice Chairman in consultation with the Commission's Bond Counsel shall be conclusive evidence of the approval of such changes, insertions or omissions and no further ratification or other actions by the Commission members shall be required with respect thereto.

Section 205. Amendments to Leases. (a) The Fourth Amendment to the Improvement Lease, substantially in the form set forth on the draft on file with the Commission's Executive Director and General Counsel, together with such changes as may be required for such amendment to be effective in the opinion of General Counsel, is hereby approved. An Authorized Commission Representative is hereby authorized to execute the same on behalf of the Commission and the Secretary is hereby directed to seal and attest this document. Upon due execution by the Commission and the County, Exhibit A and Exhibit B of the Improvement Lease Agreement are hereby deleted in their entirety and replaced by Exhibit A and Exhibit B attached to the Third Amendment to Improvement Lease, and all references in the Improvement Lease Agreement to Exhibit A or Exhibit B shall be references to Exhibit A or Exhibit B, respectively, attached to the Third Amendment to Improvement Lease.

(b) The Fourth Amendment to the Equipment Lease, substantially in the form set forth on the draft on file with the Commission's Executive Director and General Counsel, together with such changes as may be required for such amendment to be effective in the opinion of General Counsel, is hereby approved. An Authorized Commission Representative is hereby authorized to execute the same on behalf of the Commission and the Secretary is hereby directed to seal and attest this document. Upon due execution by the Commission and the County, Exhibit A of the Equipment Lease Agreement is hereby deleted in its entirety and replaced by Exhibit A attached to the Third Amendment to Equipment Lease, and all references in the Equipment Lease Agreement to Exhibit A shall be references to Exhibit A attached to the Third Amendment to Equipment Lease.

**ARTICLE III
MISCELLANEOUS**

Section 301. Supplemental Resolutions; Amendment of 2018 Supplemental Bond Resolution. At any time or from time to time, a Supplemental Resolution of the Commission may be adopted for the purpose of further supplementing or amending the Resolution or amending or supplementing this 2018 Supplemental Bond Resolution, in each case upon the terms and conditions set forth in Article XI of the Resolution. Notwithstanding the foregoing, the authorization of the issuance and sale of any of the Series 2018 Bonds may be modified or rescinded at any time prior to the issuance or sale thereof by resolution duly adopted by the Commission.

Section 302. Severability of Invalid Provisions. If any one or more of the provisions, covenants or agreements in this 2018 Supplemental Bond Resolution on the part of the Commission or any fiduciary to be performed should be contrary to law, then such provision or provisions, covenant or covenants, or agreement or agreements shall be deemed separable from the remaining provisions, covenants and agreements and shall in no way affect the validity of the other provisions of this 2018 Supplemental Bond Resolution or of the Series 2018 Bonds.

Section 303. Successors and Assigns. Whenever in this 2018 Supplemental Bond Resolution the Commission is named or referred to, it shall, and shall be deemed to, include its successors and assigns, whether so expressed or not. All of the covenants, stipulations, obligations and agreements by or on behalf of, and other provisions for the benefit of, the Commission contained in this 2018 Supplemental Bond Resolution shall bind and inure to the benefit of such successors and assigns and of any officer, board, commission, authority, agent or instrumentality to whom or to which there shall be transferred by or in accordance with law any right, power or duty of the Commission or of its successors or assigns, the possession of which is necessary or appropriate in order to comply with any such covenants, stipulations, obligations, agreements or other provisions of this 2018 Supplemental Bond Resolution.

Section 304. No Recourse on Series 2018 Bonds. No recourse shall be had for the payment of the principal or redemption price of or interest on the Series 2018 Bonds or for any claim based thereon or on the Resolution or this 2018 Supplemental Bond Resolution against any member, commissioner or other officer of the Commission or any person executing the Series 2018 Bonds. The Series 2018 Bonds are not and shall not be in any way a debt or liability of the State or of any political subdivision thereof (other than the Commission, to the limited extent set forth in the Resolution and this 2018 Supplemental Bond Resolution, and the County, to the extent set forth in the Leases (as further amended by the Third Amendments to Leases)), and do not and shall not create or constitute any indebtedness, liability or obligation of the State or of any political subdivision thereof (other than the Commission, to the limited extent set forth in the Resolution and this 2018 Supplemental Bond Resolution, and the County, to the extent set forth in the Leases (as further amended by the Third Amendments to Leases)), either legal, moral or otherwise. The Commission has no taxing power.

Section 305. Incorporation of Resolution by Reference. All other provisions of the Resolution, as heretofore amended and supplemented, are incorporated by this reference, as if the same were set forth in full herein, and such provisions shall remain in full force and effect.

Section 306. 2018 Supplemental Bond Resolution to Constitute a Contract; Governing Law. This 2018 Supplemental Bond Resolution shall be deemed to be a contract made under the laws of the State, and for all purposes shall be construed in accordance with the laws of the State.

Section 307. Effective Date. In accordance with the terms of Section 1101 of the Resolution, this 2018 Supplemental Bond Resolution shall be fully effective in accordance with its terms upon the filing with the Trustee of a copy of this 2018 Supplemental Bond Resolution, certified by an Authorized Commission Representative.

RECORDED VOTE

<u>NAME</u>	<u>AYE</u>	<u>NO</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
John B. Comegno II	x			
James D. Fattorini	x			
Troy E. Singleton	x			

The foregoing is a true copy of a resolution adopted by the governing body of the Burlington County Bridge Commission on February 13, 2018.

Kathleen M. Wiseman, Secretary
02/13/2018

Date

[SEAL]

Vice-Chairman Fattorini moved to approve. Commissioner Singleton seconded the motion. The motion passed unanimously.

RESOLUTION NO. 2018-14

SUPPLEMENTAL RESOLUTION OF THE BURLINGTON COUNTY BRIDGE COMMISSION SUPPLEMENTING THE COMMISSION'S RESOLUTION ENTITLED "RESOLUTION OF THE BURLINGTON COUNTY BRIDGE COMMISSION AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION LEASE REVENUE BONDS (GOVERNMENTAL LEASING PROGRAM), SERIES 2013, CONSISTING OF COUNTY GUARANTEED LEASE REVENUE REFUNDING BONDS AND LEASE REVENUE BONDS OR NOTES", DULY ADOPTED ON JUNE 18, 2013, AS AMENDED AND RESTATED ON MAY 13, 2014, AND AS

SUPPLEMENTED ON OCTOBER 14, 2015, MARCH 15, 2016, MARCH 17, 2017 AND FEBURARY 13, 2018.

WHEREAS, the Burlington County Bridge Commission (“Commission”) has been duly created by resolution of the Board of Chosen Freeholders of the County of Burlington, New Jersey (“County”), duly adopted October 22, 1948, as a public body corporate and politic of the State of New Jersey (“State”) pursuant to and in accordance with the Self-Liquidating Bridges Act, constituting Chapter 17 of the Pamphlet Laws of 1934 of the State, and the acts amendatory thereof and supplemental thereto (“Act”); and

WHEREAS, the Commission is authorized by the Act to provide within the County public facilities for use by the State, the County or any municipality in the County, or any subdivisions, departments, agencies or instrumentalities of any of the foregoing for any of their respective governmental purposes; and

WHEREAS, the Commission adopted a resolution entitled, “Resolution of the Burlington County Bridge Commission Authorizing the Issuance of General obligation Lease Revenue Bonds (Governmental Leasing Program), Series 2013, Consisting of County Guaranteed Lease Revenue Refunding Bonds and Lease Revenue Bonds or Notes”, duly adopted on June 18, 2013, as amended and restated on May 13, 2014 (collectively, the “Resolution”), to authorize the issuance of not-to-exceed \$60,000,000 in Lease Revenue Notes to finance, on behalf of the County, the County’s 2012 Capital Plan (“2012 Capital Project”); and

WHEREAS, on November 19, 2013, in accordance with the Resolution, the commission issued \$30,000,000 aggregate principal amount of its Lease Revenue Notes (Governmental Leasing Program), Series 2013 (“Series 2013 Notes”), for the purpose of financing the initial costs of the 2012 Capital Project; and

WHEREAS, in connection with the issuance of the Series 2013 Notes, the Commission and the County executed an Improvement Lease Agreement dated as of November 19, 2013 (“Improvement Lease”) and an Equipment Lease Agreement dated as of November 19, 2013 (“equipment Lease” and, together with the Improvement Lease, the “Leases”), each to finance a portion of the 2012 Capital Project, pursuant to which Leases the County agreed to make Rental Payments to the Commission to pay the principal of and interest on the Lease Revenue Notes, including the Series 2013 Notes; and

WHEREAS, on November 18, 2014, in accordance with the Resolution, the commission issued \$60,000,000 aggregate principal amount of its Lease Revenue Notes (Governmental Leasing Program), Series 2014 (“Series 2014 Notes”), for the purpose of (i) refinancing the Series 2013 Notes and (ii) financing additional costs of the 2012 Capital Program and the costs of issuance relating to the Series 2014 Notes; and

WHEREAS, the Series 2014 Notes matured on November 19, 2015; and

WHEREAS, on November 17, 2015, in accordance with the Resolution, the commission issued \$54,905,000 aggregate principal amount of its Lease Revenue Notes (Governmental Leasing Program), Series 2015B-1 ("Series 2015B-1 Notes"), for the purpose of (i) refinancing a \$55,000,000 portion of the Series 2014 Notes, together with \$5,000,000 paid by the County and (ii) the costs of issuance relating to the Series 2015B-1 Notes; and

WHEREAS, to fully secure the Series 2015B-1 Notes, on November 17, 2015, the Commission and the County executed a Second Amendment to each of the Leases to provide for the payments of Rentals by the County in connection with the issuance of the Series 2015B-1 Notes; and

WHEREAS, the Series 2015B-1 Notes matured on May 17, 2016; and

WHEREAS, on April 27, 2016, the Commission issued its \$24,905,000 Lease Revenue Notes ("Series 2016A Notes") to temporarily refinance a \$25,000,000 portion of the Series 2015B-1 Notes and at the same time to issue its \$27,660,000 in Lease Revenue Bonds ("Series 2016 Bonds") to permanently finance the remaining outstanding portion of the 2015B-1 Notes; and

WHEREAS, to fully secure the Series 2016A Notes, on April 27, 2016, the Commission and the County executed a Fourth Amendment to each of the Leases to provide for the payments of Rentals by the County in connection with the issuance of the Series 2016A Notes; and

WHEREAS, the Series 2016A Notes matured on April 26, 2017; and

WHEREAS, on April 25, 2017, the Commission issued its \$24,905,000 Lease Revenue Notes ("Series 2017A Notes") to temporarily refinance the Series 2016 Notes; and

WHEREAS, to fully secure the Series 2017A Notes, on April 25, 2017, the Commission and the County executed a Fifth Amendment to each of the Leases to provide for the payments of Rentals by the County in connection with the issuance of the Series 2017A Notes; and

WHEREAS, the Series 2017A Notes will mature on April 24, 2018; and

WHEREAS, the Resolution, as amended and supplemented by this 2018 Supplemental Resolution, authorizes the Commission to issue Lease Revenue Bonds or Notes and the County has requested that the Commission issue Lease Revenue Notes to (i) temporarily refinance the \$24,905,000 portion of the Series 2018A Notes and (ii) the costs of issuance relating to the Series 2018A Notes (as hereinafter defined); and

WHEREAS, the Commission has determined pursuant to the terms and conditions

set forth in the Resolution, as amended and supplemented by the 2015 Supplemental Resolution and this 2018A Note Supplemental Resolution, to issue a series of Lease Revenue Notes in the principal amount not-to-exceed \$25,000,000 ("Series 2018A Notes") which will be used to temporarily refinance a \$24,905,000 portion of the Series 2017A Notes; and

WHEREAS, the commission desires to authorize a Sixth Amendment to the Leases to provide for the payments of Rentals by the County in connection with the issuance of the Series 2018A Notes; and

WHEREAS, payment of the principal of and interest on the Series 2918A Notes will be payable from Rental Payment to be made by the County under the terms of the Leases, as further amended by the Fifth Amendments to the Leases.

NOW, THEREFORE, BE IT RESOLVED by the Burlington County Bridge Commission as follows:

ARTICLE I DEFINITIONS AND INTERPRETATION

Section 101. Short Title. This supplemental resolution may hereinafter be cited by the Commission, and is hereinafter sometimes referred to, as "2018A Note Supplemental Resolution".

Section 102. Authorization for 2018A Note Supplemental Resolution. This 2018A Note Supplemental Resolution further supplements the Resolution, as amended and supplemented by the 2015 Supplemental Resolution, and is authorized by, and is adopted pursuant to, the provisions of the Act and Sections 1101 of the Resolution.

Section 103. Certain Definitions. Capitalized terms used but not specifically defined herein and in the recitals hereto shall, unless the context clearly requires otherwise, have the meanings that are ascribed to such terms in the Resolution.

ARTICLE II AUTHORIZATION OF SERIES 2018A Notes

Section 201. Authorization of Series 2018A Notes. Pursuant to and in accordance with the provisions of Section 201 of the Resolution, the Commission hereby authorizes the issuance of a series of Lease Revenue Notes, in an aggregate principal amount not-to-exceed \$25,000,000, in order to pay: (i) the costs of refinancing a \$24,905,000,000 portion of the Series 2016A Notes and (ii) paying the costs of issuance relating to the Series 2018A Notes. The Series 2018A Notes shall be designated "Lease Revenue Notes (Governmental Leasing Program), Series 2018A."

Section 202. Terms of Series 2018A Notes. (a) The Series 2018A Notes shall be dated their date of issuance, shall mature and shall bear interest at such rate of interest per annum as shall be determined by the Series Certificate delivered prior to the authentication and delivery upon original issuance of the Series 2018A Notes. The Series Certificate may contain such other terms and provisions with respect to the Series 2018A Notes that are not established by the terms of the Resolution or by the terms hereof and that are not inconsistent with the provisions thereof and hereof.

(b) The Series 2018A Notes shall be issued in fully registered form in the par amount of the Series 2018A Notes. Unless the Commission shall otherwise direct the Registrar, the Series 2018A Notes shall be lettered and numbered R-1 and/or such other letter or letters as determined by the Trustee prefixed to the number. Subject to the provisions of this 2018A Note Supplemental Resolution, the form of the Series 2018A Notes and the Trustee's certificate of authentication shall be substantially in the form set forth in Sections 1401 and 1402 of the Resolution.

(c) The Series 2018A Notes shall be dated, and shall bear interest from the dated date thereof as shall be established in the Series Certificate, except as otherwise provided in Section 301 of the Resolution. The Series 2018A Notes shall mature on the date and in the Principal Amount, and shall bear interest payable on the Note Payment Date at the rate per annum set forth in the Series Certificate relating thereto.

Section 203. Application of Proceeds of Series 2018A Notes. The proceeds from the sale of the Series 2018A Notes shall be applied by the Trustee, upon receipt, in the manner set forth in Section 201 hereof and as may be further set forth in the Series Certificate.

Section 204. Sale of Series 2018A Notes. (a) Pursuant to and in accordance with the terms of the Resolution, as further amended and supplemented by the 2015 Supplemental Resolution, the Commission hereby determines that the Authorized Commission Representatives are authorized to sell and to award the Series 2018A Notes on behalf of the Commission to the purchaser thereof, including the power to determine, among other things, (a) the amount of the Series 2018A Notes to be issued, in an amount not-to-exceed the amount of the Series 2018A Notes that are authorized to be issued pursuant to the terms of Section 201 hereof, (b) the time and manner of sale of the Series 2018A Notes, (c) the maturity date of the Series 2018A Notes (subject to the limitations contained below and in Section 202 hereof) and the provisions pertaining to redemption, if any, of the Series 2018A Notes, (d) the rate of interest for the Series 2018A Notes, and (e) such other terms and conditions as may be necessary or related to the sale of the Series 2018A Notes, and the Authorized Commission Representatives are hereby authorized to determine the details of and execute a contract of purchase or other similar document, if any, in connection with the sale of the Series 2018A Notes (the "Purchase Contract"). The Authorized Commission Representatives are hereby authorized to award the Series 2018A Notes to the purchaser or purchasers thereof. Such award shall be evidenced by the execution of a Purchase Contract and a Series Certificate.

(b) The Purchase Contract, if any, and the Series Certificate shall determine the terms and conditions relating to the sale of the Series 2018A Notes, including the maturity date for the Series 2018A Notes, the rate of interest to be borne by the Series 2018A Notes and the Underwriter's discount, if any, that is payable to the Underwriter in connection with the sale of the Series 2018A Notes; provided, however, that without the further authorization of the Commission, the final maturity date for the Series 2018A Notes shall be not later than one year from the Date of Issue, the rate of interest (or the net interest rate in the event that the Series 2018A Notes are issued as fixed interest rate obligations) or the initial rate of interest (in the event the Series 2018A Notes bear interest at a variable rate of interest), as the case may be, to be borne by the Series 2018A Notes shall not exceed four percent (4.00%) per annum, and the Underwriter's discount for the Series 2018A Notes shall not exceed \$2.50 per \$1,000 principal amount of the Series 2018A Notes. The Purchase Contract and the Series Certificate shall contain such other terms and conditions as shall be deemed necessary in connection with the sale of the Series 2018A Notes.

(c) Any Authorized Commission Representative is also authorized to accept terms and conditions relating to the Series 2018A Notes required as a condition to the issuance thereof and to make such necessary changes in this 2018A Note Supplemental Resolution to reflect such terms and conditions as such Authorized Commission Representative deems necessary and appropriate with the advice of Bond Counsel and to set forth such provisions in the Series Certificate.

(d) The sale and award of the Series 2018A Notes by the Authorized Commission Representatives shall be evidenced by the execution of the Purchase Contract and the Series Certificate as of the date of the sale and award of the Series 2018A Notes, and the Series Certificate shall be presented to the members of the Commission at the next regular meeting of the Commission following such sale and award as evidence of the terms and details of the sale of the Series 2018A Notes.

(e) The Commission's Bond Counsel and Financial Advisor and the Underwriter are hereby authorized to prepare and distribute a Preliminary Official Statement on behalf of the Commission in connection with the sale of the Series 2018A Notes. The form and content of such Preliminary Official Statement shall, prior to the distribution thereof, be approved by the Commission, or by any Authorized Commission Representative, as the case may be, acting on behalf of the Commission. Subsequent to obtaining such approval, the Preliminary Official Statement may be revised, if necessary, and may contain additional terms and information relating to the sale of the Series 2018A Notes, the Series 2016B Notes and the Series 2016 Bonds; provided, however, that the form and content of such revised Preliminary Official Statement shall have been previously approved by the Commission, or by any Authorized Commission Representative, as the case may be, acting on behalf of the Commission, prior to the distribution thereof.

(f) The Chairman or the Vice Chairman of the Commission is each hereby authorized to execute the final Official Statement and such officers, including the Chairman or the Vice Chairman, the Executive Director, the Secretary, the Treasurer and any other Authorized Commission Representative, shall execute any closing documents which are required to be executed in connection with the delivery of the Series 2018A Notes. Any actions which are not determined by this 2018A Note Supplemental Resolution or any other resolution of the Commission duly adopted prior to the authentication and delivery of the Series 2018A Notes shall be determined by an Authorized Commission Representative.

(g) The Chairman, Vice Chairman, Secretary and any other Authorized Commission Representative, be, and each of them hereby is, authorized and directed to execute and deliver any and all documents and instruments and to do and cause to be done any and all acts and things necessary or proper for carrying out the transactions contemplated by this 2018A Note Supplemental Resolution, the Leases (as further amended by the Fifth Amendments to the Leases), the Preliminary Official Statement, the Official Statement and the Purchase Contract and for the authorization, sale and issuance of the Series 2018A Notes. The execution by such Officers of any such documents with such changes, insertions or omissions as shall be approved by the Commission's Chairman or Vice Chairman in consultation with the Commission's Bond Counsel shall be conclusive evidence of the approval of such changes, insertions or omissions and no further ratification or other actions by the Commission members shall be required with respect thereto.

Section 205. Amendments to Leases. (a) The Fifth Amendment to Improvement Lease, substantially in the form set forth on the draft on file with the Commission's Executive Director and General Counsel, together with such changes as may be required for such amendment to be effective in the opinion of General Counsel, is hereby approved. An Authorized Commission Representative is hereby authorized to execute the same on behalf of the Commission and the Secretary is hereby directed to seal and attest this document. Upon due execution by the Commission and the County, Exhibit A and Exhibit B of the Improvement Lease Agreement are hereby deleted in their entirety and replaced by Exhibit A and Exhibit B attached to the Fifth Amendment to Improvement Lease, and all references in the Improvement Lease Agreement to Exhibit A or Exhibit B shall be references to Exhibit A or Exhibit B, respectively, attached to the Fifth Amendment to Improvement Lease.

(b) The Fifth Amendment to Equipment Lease, substantially in the form set forth on the draft on file with the Commission's Executive Director and General Counsel, together with such changes as may be required for such amendment to be effective in the opinion of General Counsel, is hereby approved. An Authorized Commission Representative is hereby authorized to execute the same on behalf of the Commission and the Secretary is hereby directed to seal and attest this document. Upon due execution by the Commission and the County, Exhibit A of the Equipment Lease

Agreement is hereby deleted in its entirety and replaced by Exhibit A attached to the Fifth Amendment to Equipment Lease, and all references in the Equipment Lease Agreement to Exhibit A shall be references to Exhibit A attached to the Fifth Amendment to Equipment Lease.

ARTICLE III MISCELLANEOUS

Section 301. Supplemental Resolutions; Amendment of 2018A Note Supplemental Resolution. At any time or from time to time, a Supplemental Resolution of the Commission may be adopted for the purpose of further supplementing or amending the Resolution or amending or supplementing this 2018A Note Supplemental Resolution, in each case upon the terms and conditions set forth in Article XI of the Resolution. Notwithstanding the foregoing, the authorization of the issuance and sale of any of the Series 2018A Notes may be modified or rescinded at any time prior to the issuance or sale thereof by resolution duly adopted by the Commission.

Section 302. Severability of Invalid Provisions. If any one or more of the provisions, covenants or agreements in this 2018A Note Supplemental Resolution on the part of the Commission or any fiduciary to be performed should be contrary to law, then such provision or provisions, covenant or covenants, or agreement or agreements shall be deemed separable from the remaining provisions, covenants and agreements and shall in no way affect the validity of the other provisions of this 2018A Note Supplemental Resolution or of the Series 2018A Notes.

Section 303. Successors and Assigns. Whenever in this 2018A Note Supplemental Resolution the Commission is named or referred to, it shall, and shall be deemed to, include its successors and assigns, whether so expressed or not. All of the covenants, stipulations, obligations and agreements by or on behalf of, and other provisions for the benefit of, the Commission contained in this 2018A Note Supplemental Resolution shall bind and inure to the benefit of such successors and assigns and of any officer, board, commission, authority, agent or instrumentality to whom or to which there shall be transferred by or in accordance with law any right, power or duty of the Commission or of its successors or assigns, the possession of which is necessary or appropriate in order to comply with any such covenants, stipulations, obligations, agreements or other provisions of this 2018A Note Supplemental Resolution.

Section 304. No Recourse on Series 2018A Notes. No recourse shall be had for the payment of the principal or redemption price of or interest on the Series 2018A Notes or for any claim based thereon or on the Resolution or this 2018A Note Supplemental Resolution against any member, commissioner or other officer of the Commission or any person executing the Series 2018A Notes. The Series 2018A Notes are not and shall not be in any way a debt or liability of the State or of any political subdivision thereof (other than the Commission, to the limited extent set forth in the Resolution and this 2018A Note Supplemental Resolution, and the County, to the extent

set forth in the Leases (as further amended by the Fifth Amendments to the Leases)), and do not and shall not create or constitute any indebtedness, liability or obligation of the State or of any political subdivision thereof (other than the Commission, to the limited extent set forth in the Resolution and this 2018A Note Supplemental Resolution, and the County, to the extent set forth in the Leases (as further amended by the Fifth Amendment to the Lease Agreements)), either legal, moral or otherwise. The Commission has no taxing power.

Section 305. Incorporation of Resolution by Reference. All other provisions of the Resolution, as heretofore amended and supplemented, are incorporated by this reference, as if the same were set forth in full herein, and such provisions shall remain in full force and effect.

Section 306. 2018A Note Supplemental Resolution to Constitute a Contract; Governing Law. This 2018A Note Supplemental Resolution shall be deemed to be a contract made under the laws of the State, and for all purposes shall be construed in accordance with the laws of the State.

Section 307. Effective Date. In accordance with the terms of Section 1101 of the Resolution, this 2018A Note Supplemental Resolution shall be fully effective in accordance with its terms upon the filing with the Trustee of a copy of this 2018A Note Supplemental Resolution, certified by an Authorized Commission Representative.

RECORDED VOTE

<u>NAME</u>	<u>AYE</u>	<u>NO</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
John B. Comegno II	x			
James D. Fattorini	x			
Troy E. Singleton	x			

The foregoing is a true copy of a resolution adopted by the governing body of the Burlington County Bridge Commission on February 13, 2018.

Kathleen M. Wiseman, Secretary
02/13/2018

Date

[SEAL]

Commissioner Singleton moved to approve. Vice-Chairman Fattorini seconded the motion. The motion passed unanimously.

HUMAN RESOURCES

Director Constance Borman reported on the following personnel issues for Commission approval:

NEW HIRE – Requires Commission Approval

Eric Brennan	PT Tolls	<u>Effective</u> 01/16/18
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PROBATION – Requires Commission Approval

Frederick Gabriele	FT Maintenance	<u>Effective</u> 01/17/18
John D. Moore	FT Admin	02/01/18
Robert Petrowicz	FT Tolls	02/01/18
Elisa Zimmerman	FT Tolls	02/02/18

RESIGNATION – Requires Commission Approval

Michael Bottino	PT Tolls	<u>Effective</u> 01/14/18
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RETIREMENT – Requires Commission Approval

John D. Jeffers	FT Admin	<u>Effective</u> 08/01/20
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Chairman Comegno requested to approve by block with the exception of the Retirement of John D. Jeffers; Vice-Chairman Fattorini moved to approve. Commissioner Singleton seconded the motion. The motion passed unanimously.

OLD BUSINESS

Chairman Comegno called for any old business to come before the Commission.

NEW BUSINESS

Chairman Comegno called for any new business to come before the Commission.

PUBLIC COMMENT

Chairman Comegno called for any public comment to come before the Commission.

Chairman Comegno asked for any further business to come before the Commission. Hearing none, Vice-Chairman Fattorini moved to adjourn the meeting. Commissioner Singleton seconded the motion. The motion passed unanimously.

RESOLUTION NO. 2018-15

RESOLUTION TO CONVENE EXECUTIVE SESSION MEETING

WHEREAS, the Burlington County Bridge Commission (“Commission”) is subject to certain requirements of the Open Public Meetings Act, N.J.S.A. 10:4-6, et seq.; and

WHEREAS, the Open Public Meetings Act, N.J.S.A. 10:4-12, provides that an Executive Session, not open to the public, may be held for certain specified purposes when authorized by Resolution; and

WHEREAS, it is necessary for the Commission to discuss in a session not open to the public certain matters relating to the item or items authorized by N.J.S.A. 10:4-12b and designated below:

- (1) Matters Required by Law to be Confidential: Any matter which, by express provision of Federal law or State statute or rule of court shall be rendered confidential or excluded from the provisions of the Open Public Meetings Act.
- (2) Matters Where the Release of Information Would Impair the Right to Receive Funds: Any matter in which the release of information would impair a right to receive funds from the Government of the United States.
- (3) Matters Involving Individual Privacy: Any material, the disclosure of which constitutes an unwarranted invasion of individual privacy such as any records, data, reports, recommendations, or other personal material of any educational, training, social service, medical, health, custodial, child protection, rehabilitation, legal defense, welfare, housing, relocation, insurance and similar program or institution operated by a public body pertaining to any specific individual admitted to or served by such institution or program, including but not limited to, information relative to the individual's personal and family circumstances, and any material pertaining to admission, discharge, treatment, progress or condition of any individual, unless the individual concerned (or, in the case of a minor or incompetent, his guardian) shall request in writing that the same be disclosed publicly.
- (4) Matters Relating to Collective Bargaining Agreements: Any collective bargaining agreement, or the terms and conditions which are proposed for inclusion in any collective bargaining agreement, including the negotiation of the terms and conditions thereof with employees or representatives of employees of the public body.
- (5) Matters Relating to the Purchase, Lease or Acquisition of Real Property or the Investment of Public Funds: Any matter involving the purchase, lease or acquisition of real property with public funds, the setting of banking rates or investment of public funds, where it could adversely affect the public interest if discussion of such matters were disclosed.
- (6) Matters Relating to Public Safety and Property: Any tactics and techniques utilized in protecting the safety and property of the public, provided that their disclosure could impair such protection. Any investigations of violations of possible violations of the law.
- (7) Matters Relating to Litigation, Negotiations and the Attorney-Client Privileges. Any pending or anticipated litigation or contract negotiation in which the public body is, or may become, a party. Any matters falling within

the attorney-client privilege, to the extent that confidentiality is required in order for the attorney to exercise his ethical duties as a lawyer.

- (8) Matters Relating to the Employment Relationship: Any matter involving the employment, appointment, termination of employment, terms and conditions of employment, evaluation of the performance of promotion or disciplining of any specific prospective public officer or employee or current public officer or employee employed or appointed by the public body, unless all the individual employees or appointees whose rights could be adversely affected request in writing that such matter or matters be discussed at a public meeting.

- (9) Matters Relating to Potential Imposition of a Penalty: Any deliberations of a public body occurring after a public hearing that may result in the imposition of a specific civil penalty upon the responding party or the suspension or loss of a license or permit belonging to the responding party bears responsibility.

NOW, THEREFORE, BE IT RESOLVED by the Burlington County Bridge Commission, County of Burlington, State of New Jersey, assembled in public session, that an Executive Session executive to the public shall be held in the Administration Building of the Commission, 1300 Route 73 North, Palmyra, New Jersey, for the discussion of matters relating to the specific items designated above.

It is anticipated that the deliberations conducted in executive session may be disclosed to the public upon the determination of the Commission that the public interest will no longer be served by such confidentiality.

Vice-Chairman Fattorini moved to approve. Commissioner Singleton seconded the motion. The motion passed unanimously.

MOTION TO RETURN TO PUBLIC SESSION

Vice-Chairman Fattorini moved to return to public session. Commissioner Singleton seconded the motion. The motion passed unanimously.


Chairman Comegno expressed regret and hesitation but moved to approve the Retirement of John D. Jeffers on August 1, 2020. Vice-Chairman Fattorini seconded the motion. The motion passed unanimously.

Executive Director Jeffers asked for permission to attend the 200 Club Honor-Valor Awards dinner on February 23, 2018.

Commissioner Singleton moved to approve. Vice-Chairman Fattorini seconded the motion. The motion passed unanimously.

Chairman Comegno asked for any further business to come before the Commission. Hearing none, Commissioner Singleton moved to adjourn the meeting. Vice-Chairman Fattorini seconded the motion. The motion passed unanimously.

Respectfully submitted,


Kathleen M. Wiseman
Secretary